

## ÖHRLINGS PRICEWATERHOUSECOOPERS

To the Annual General Meeting in Securitas AB (publ.), corporate identity number 556302-7241

### **Statement by the Auditor pursuant to Chapter 8, Section 54 of the Swedish Companies Act (2005:551) on the Compliance with the Guidelines for Remuneration to Management Adopted by the Annual General Meeting**

#### *Introduction*

We have examined whether the Board of Directors and the Managing Director of Securitas AB (publ.) during 2007 have complied with the guidelines for remuneration to management adopted by the Annual General Meeting held on 17 April 2007. The Board of Directors and the Managing Director are responsible for the compliance with the guidelines. Based on our examination, our responsibility is to give a statement to the Annual General Meeting on the compliance with the guidelines.

#### *Aim and scope of the examination*

The examination has been made in accordance with *FAR SRS' proposal for Recommendation RevR 8 Examination of remuneration to management in stock market companies*. This means that we have planned and performed the examination in order to give a statement, as accurate as possible, on whether the guidelines for remuneration to management adopted by the Annual General Meeting have been complied with. The examination has comprised the company's handling and documentation in respect of remuneration to management, new resolutions passed on remuneration and a selection of payments made to management during the financial year. We are of the opinion that our examination forms a reasonable basis for our statement below.

*Conclusion*

In our opinion the Board of Directors and the Managing Director of Securitas AB (publ.) during 2007 have complied with the guidelines for remuneration to management adopted at the Annual General Meeting held on 17 April 2007.

Stockholm, 7 March 2008

PricewaterhouseCoopers AB

Göran Tidström  
Authorised public accountant  
Auditor in charge

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