

## The Board of Directors' of Securitas AB Dividend Proposal

The Board of Directors of Securitas AB (the "Company") proposes that the Extraordinary General Meeting to be held on 3 December resolves to allocate the retained earnings of the Company in accordance with the following:

Distribution of all shares in Loomis AB ("Loomis"), including the underlying group, to the shareholders	SEK 4,965,441,573 <sup>1</sup>
To be carried forward	SEK 10,658,636,677 <sup>2</sup>
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In total	SEK 15,624,078,250

Five (5) shares of class A in the Company shall entail a right to one (1) class A share in Loomis. Five (5) shares of class B in the Company shall entail a right to one (1) class B share in Loomis. If the shareholding in the Company should not be a multiple of five, parts of one share will be received. Such parts of shares in Loomis will be consolidated into whole shares which thereafter will be sold on the NASDAQ OMX Stockholm through SEB. The proceeds, without deduction for commission, will be paid by the Swedish Central Securities Depository (*Sw. VPC AB*). Proposed record date for entitlement to receive share dividend is Monday 8 December 2008.

The proposed appropriation of profits corresponds to a value of approximately SEK 13.6 per share, based on the book value of the shares in Loomis as per 31 December 2007.

The Company's unappropriated earnings as per 31 December 2007 amounted to SEK 16,167,359,358 (of which SEK 4,870,363 in hedging reserve, SEK 266,566,503 in translation reserve and SEK 15,895,922,492 in retained earnings) and the Company's profit 2007 amounted to SEK 588,401,473, in total SEK 16,755,760,831 as per 31 December 2007. On 17 April 2008, the Annual General Meeting resolved on a dividend to the shareholders in the amount of SEK 3.10 per share, or in total SEK 1,131,682,581, and to carry forward SEK 15,624,078,250.<sup>3</sup> As appears from the Company's interim report for the period January - September 2008, the net income for the said period amounted to SEK 1,195,002,383.

Attached to this proposal are:

- (i) statement by the Company's Board of Directors according to Chapter 18, Section 4 of the Swedish Companies Act, and
- (ii) documents according to Chapter 18, Section 6 of the Swedish Companies Act.

<sup>1</sup> The dividend proposal denotes the book value of the shares in Loomis as per 31 December 2007. In order to enable the distribution of the shares in Loomis, the Company has made a capital contribution during 2008. Taking the capital contribution of SEK 900,000,000 into account, the book value of the shares in Loomis as per the date of dividend is estimated to be SEK 5,865,441,573.

<sup>2</sup> After the completion of the distribution of Loomis, unappropriated earnings are estimated to amount to SEK 9,758,636,677.

<sup>3</sup> Following the Annual General Meeting's dividend resolution, SEK 15,624,078,250 thus remains of the amount available under Chapter 17, Section 3, first paragraph of the Swedish Companies Act.

Stockholm in November 2008  
*The Board of Directors*