

## FINAL TERMS

17 February 2017

**SECURITAS AB (publ)**  
**Issue of €350,000,000 1.125 per cent. Notes due 20 February 2024**  
**under the €3,000,000,000**  
**Euro Medium Term Note Programme**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 29 February 2016 which, as supplemented by a supplement to the Offering Circular dated 10 February 2017, constitutes a base prospectus for the purposes of the Prospectus Directive as amended (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular is available for viewing at [www.bourse.lu](http://www.bourse.lu) and during normal business hours at the registered office of the Issuer and from the specified offices of the Paying Agents in London and Luxembourg.

- |    |       |   |   |
|----|-------|---|---|
| 1. | (i)   | Series Number:  | 25  |
|    | (ii)  | Tranche Number:   | 1   |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series:                              | Not Applicable  |
| 2. |       | Specified Currency or Currencies:   | Euro (€)  |
| 3. |       | Aggregate Nominal Amount:   |   |
|    | (i)   | Tranche:  | €350,000,000  |
|    | (ii)  | Series:   | €350,000,000  |
| 4. |       | Issue Price:  | 99.753 per cent. of the Aggregate Nominal Amount  |
| 5. | (i)   | Specified Denominations:  | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |
|    | (ii)  | Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions): | €1,000  |
| 6. | (i)   | Issue Date:   | 20 February 2017  |
|    | (ii)  | Interest Commencement Date:   | Issue Date  |
| 7. |       | Maturity Date:  | 20 February 2024  |

8.	Interest Basis:	1.125 per cent. Fixed Rate (further particulars specified below)
9.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Change of Control Put Issuer Call (further particulars specified below)

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

12.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	1.125 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	20 February in each year, commencing on 20 February 2018, up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	€11.25 per Calculation Amount
	(iv) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form, see Conditions):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	20 February in each year
13.	Floating Rate Note Provisions	Not Applicable
14.	Zero Coupon Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

15.	Notice periods for Condition 6(b):	Minimum period: 30 days  Maximum period: 60 days
16.	Issuer Call:	Applicable
	(i) Optional Redemption Date(s):	Any Business Day (as defined in Condition 4(b)(i)) from and including 20 November 2023 to but excluding the Maturity Date
	(ii) Optional Redemption Amount:	€1,000 per Calculation Amount
	(iii) If redeemable in part:	Not Applicable - the Notes are not redeemable in part
	(iv) Notice periods:	Minimum period: 15 days

Maximum period: 30 days

- 17. Investor Put: Not Applicable
- 18. Final Redemption Amount: €1,000 per Calculation Amount
- 19. Change of Control Put: Applicable
- 20. Early Redemption Amount payable on redemption for taxation reasons or on event of default: €1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 21. (a) Form of Notes:

Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event

Notes shall not be physically delivered in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005.

- (b) New Global Note: Yes

- 22. Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable

- 23. Talons for future Coupons to be attached to definitive Notes: No

Signed on behalf of Securitas AB (publ):

By: .....  
*Duly authorised*

By:  
  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Bourse de Luxembourg and listed on the Official List of the Luxembourg Stock Exchange) with effect from 20 February 2017
- (ii) Estimate of total expenses related to admission to trading: €4,100

### 2. RATINGS

- Ratings: The Notes to be issued are expected to be rated BBB by Standard & Poor's Credit Market Services Europe Limited

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

- Indication of yield: 1.162 per cent. per annum

### 5. OPERATIONAL INFORMATION

- (i) ISIN: XS1567901761
- (ii) Common Code: 156790176
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes

### 6. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Commerzbank Aktiengesellschaft

Danske Bank A/S  
DNB Bank ASA, Sweden Branch  
Société Générale

- (iii) Date of Subscription Agreement: 17 February 2017
- (iv) Stabilising Manager(s) (if any): Commerzbank Aktiengesellschaft
- (v) If non-syndicated, name of relevant Dealer: Not Applicable
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D Rules