

Board of Directors' statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act

The Board has proposed the Annual General Meeting ("AGM") 2010 of Securitas AB to implement an incentive scheme comprising approximately 2,500 Securitas employees. In order to enable delivery of shares in accordance with the proposed incentive scheme, the Board has proposed the AGM to authorise the Board to, up until AGM 2011, acquire the number of treasury shares required for such delivery, however not more than 2 000 000 shares, which corresponds to approximately 0.55 per cent of the total number of shares in Securitas. The Board hereby makes the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

The Company's unappropriated earnings as per December 31, 2009 amount to SEK 12,169,552,367. The net income for the year amounts to SEK 1,957,438,512, of which SEK 245,904 is the result of financial instruments being valued pursuant to Chapter 4, section 14 a of the Swedish Annual Accounts Act.

The Company's equity would not have been impacted as per December 31, 2009 if financial instruments, having been valued at actual value pursuant to Chapter 4, section 14 a of the Swedish Annual Accounts Act, had instead been valued at the lower of cost or market as there is no difference as of this date.

Unappropriated earnings of SEK 14,126,990,879 are therefore at the Annual General Meeting's disposal before the decision on dividends.

Provided that the 2010 Annual General Meeting resolves to allocate the results in accordance with the Board's proposal, SEK 13,031,814,188 will be carried forward. After distribution of the proposed dividend, there will be full coverage for the Company's restricted equity.

The Board has considered the Company's and the Group's consolidation requirements and liquidity through a comprehensive assessment of the financial position of the Company and the Group, as well as the possibilities of the Company and the Group to discharge at sight its obligations. The proposed dividend does not jeopardize the Company's ability to make the investments that have been deemed necessary. The Company's financial position does not give rise to any other assessment than that the Company can continue its operations and that the Company is expected to comply with its obligations in a short as well as long term perspective. In addition to the assessment of the Company's consolidation requirements and liquidity, the Board has also taken into consideration all other known circumstances that may impact the Company's financial position.

With reference to the above, the Board makes the assessment that the dividend is justifiable considering the requirements that the nature, scope and risks of the operations pose on the size of the Company's and the Group's equity as well as the Company's and the Group's consolidation requirements, liquidity and position in general.

Taking into consideration the nature, scope and risks of the operations pose on the size of the Company's and the Group's equity as well as the Company's and the Group's consolidation requirements, liquidity and position in general, the Board

considers the proposal to authorise the Board to repurchase own shares to be justifiable.

Stockholm in March 2010

SECURITAS AB (publ)

The Board of Directors