Securitas

Interim Report

Q2 2026 | January–June 2026

2

April–June 2026

37 843
Total sales, MSEK

7.5%
Operating margin

2.88
Earnings per share, SEK

- Total sales MSEK 37 843 (38 564)
- Organic sales growth 0 percent (5)
- Adjusted organic sales growth, 3 percent*
- Real sales growth within technology and solutions 5 percent (4)
- Operating income before amortization MSEK 2 824 (2 798)
- Operating margin 7.5 percent (7.3)
- Adjusted operating margin, 7.6 percent (7.5)*
- Items affecting comparability (IAC) MSEK –46 (–166)
- Earnings per share, SEK 2.88 (2.56)
- Earnings per share before IAC, SEK 2.94 (2.79)
- Cash flow from operating activities 87 percent (106)

JANUARY–JUNE 2026

- Total sales MSEK 74 054 (78 170)
- Organic sales growth 0 percent (4)
- Adjusted organic sales growth, 2 percent*
- Real sales growth within technology and solutions 4 percent (5)
- Operating income before amortization MSEK 5 283 (5 323)
- Operating margin 7.1 percent (6.8)
- Adjusted operating margin, 7.3 percent (7.1)*
- Items affecting comparability (IAC) MSEK 138 (–243) whereof MSEK 213 (–5) related to divestitures
- Earnings per share, SEK 5.68 (4.86)
- Earnings per share before IAC, SEK 5.40 (5.15)
- Cash flow from operating activities 65 percent (56)
- Net debt/EBITDA ratio 2.2 (2.4)

*A new key ratio, operating margin adjusted for the government business within SCIS in the process of being closed down, was added as of the second quarter 2025. A new key ratio, organic sales growth adjusted for the same business, was added as of the third quarter 2025. Refer to note 5 for further information.

CONTENTS

Comments from the President and CEO

"Continued profitability improvement"

Organic sales growth in the second quarter, adjusted for the close-down of the SCIS government business, was 3 percent. Organic sales growth in North America was supported by both the Guarding and Technology business units, while active portfolio management had a hampering effect on organic sales growth in Europe.

Real sales growth in technology and solutions reached 5 percent in the second quarter, supported by good performance in Technology in North America. Commercial activity remained healthy in the global technology business with strong growth in installation order intake and backlog.

We execute on our strategy with the share of technology and solutions increasing across all segments but we are not fully satisfied with the overall growth. We have built a strong and differentiated technology-led offering and we are intensifying our efforts to commercialize the capabilities we have built.

We delivered an improved adjusted operating margin in the second quarter, reaching 7.6 percent (7.5), driven by both the technology and solutions and the security services business lines. Operating income increased 3 percent and earnings per share 7 percent.

For the first six months earnings per share increased 11 percent.

Cash generation was good, corresponding to 87 percent (106) of operating income in the quarter, and 65 percent (56) for the first six months of the year. The net debt to EBITDA ratio was 2.2 (2.4).

THE TRUSTED PARTNER IN INTELLIGENCE-LED SECURITY

Our recently announced 2030 strategy positions Securitas as the trusted partner in intelligence-led security, combining global presence and deep security expertise with advanced data, analytics and technology. By leveraging actionable risk intelligence and a more consultative approach, we aim to move further up the value chain, delivering proactive, insight-driven security and strengthening our role as a strategic advisor to clients. In an increasingly complex risk environment, growing demand for professional security services supports our continued growth and competitive position.

The close-down of the SCIS government business is progressing according to plan and is expected to be concluded by year-end. As no further activities remain, the strategic assessment program was concluded in the second quarter of 2026.

The shift toward technology and solutions continues to drive profitability improvements. We are also strengthening the performance of our security services business and, as of the second quarter of 2026, have completed portfolio management actions related to underperforming contracts in Europe. Going forward, portfolio optimization will continue as part of normal business operations, with a sustained focus on contract profitability.

CREATING LONG-TERM SHAREHOLDER VALUE

In conjunction with the launch of our strategy, we have updated the Group's financial targets for the period through 2030. The revised targets include a new headline target of achieving 10 percent average annual earnings per share growth over a business cycle, alongside targets for cash flow, leverage and dividend policy. With a strong focus on quality and innovation, we are accelerating our transformation and remain confident in our ability to deliver sustainable earnings growth and create long-term shareholder value.

Magnus Ahlqvist
President and CEO

January–June summary

FINANCIAL SUMMARY

	Q2		Change, %		H1		Change, %		Full year	Change, %
MSEK	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Sales	**37 843**	**38 564**	**–2**	**–1**	**74 054**	**78 170**	**–5**	**0**	**155 113**	**–4**
Organic sales growth, %	*0*	*5*			*0*	*4*			*4*	
Organic sales growth, adjusted, %	*3*	*n/a*			*2*	*n/a*			*4*	
Operating income before amortization	**2 824**	**2 798**	**1**	**3**	**5 283**	**5 323**	**–1**	**6**	**11 493**	**3**
Operating margin, %	*7.5*	*7.3*			*7.1*	*6.8*			*7.4*	
Operating margin, adjusted, %	*7.6*	*7.5*			*7.3*	*7.1*			*7.7*	
Amortization of acquisition-related intangible assets	–137	–142			–269	–292			–563	
Acquisition-related costs	–5	–1			–35	–4			–9	
Items affecting comparability[1]	–46	–166			138	–243			–1 848	
Operating income after amortization	**2 636**	**2 489**	**6**	**8**	**5 117**	**4 784**	**7**	**13**	**9 073**	**–2**
Financial income and expenses	–355	–479			–712	–976			–1 778	
Income before taxes	**2 281**	**2 010**	**13**	**15**	**4 405**	**3 808**	**16**	**22**	**7 295**	**4**
Tax rate, %	*27.5*	*26.7*			*25.9*	*26.7*			*29.5*	
Tax rate before tax on items affecting comparability, %	*27.5*	*26.5*			*27.2*	*27.0*			*27.3*	
Net income for the period	**1 654**	**1 473**	**12**	**14**	**3 266**	**2 791**	**17**	**24**	**5 144**	**–1**
Earnings per share before and after dilution, SEK	2.88	2.56	12	14	5.68	4.86	17	24	8.93	–1
Earnings per share, before and after dilution and before items affecting comparability, SEK	2.94	2.79	5	7	5.40	5.15	5	11	11.55	7
Cash flow from operating activities	2 452	2 958			3 430	2 972			10 163	
Cash flow from operating activities, %	*87*	*106*			*65*	*56*			*88*	
Free cash flow	1 717	2 191			1 895	1 143			6 832	
Net debt/EBITDA ratio	*–*	*–*			*2.2*	*2.4*			*2.1*	

[1] Refer to note 7 for further information.

ORGANIC SALES GROWTH AND OPERATING MARGIN PER BUSINESS SEGMENT

	Organic sales growth				Operating margin			
	Q2		H1		Q2		H1	
%	2026	2025	2026	2025	2026	2025	2026	2025
Securitas North America	2	7	1	5	9.6	9.6	9.3	9.1
Securitas Europe	2	5	2	4	7.0	6.9	6.6	6.3
Securitas Ibero-America	5	2	5	3	7.5	7.5	7.4	7.3
Group	**0**	**5**	**0**	**4**	**7.5**	**7.3**	**7.1**	**6.8**

QUARTERLY FINANCIAL SUMMARY PER BUSINESS LINE

Business line	Sales, MSEK Q2 2026	Sales, MSEK Q2 2025	Real sales growth, % Q2 2026	Real sales growth, % Q2 2025	Operating income before amortization, MSEK Q2 2026	Operating income before amortization, MSEK Q2 2025	Operating margin, % Q2 2026	Operating margin, % Q2 2025	% of Group sales Q2 2026	% of Group sales Q2 2025	% of Group operating income before amortization Q2 2026	% of Group operating income before amortization Q2 2025
Technology and solutions	13 420	12 933	5	4	1 512	1 429	11.3	11.0	35	34	54	51
Security services[1]	23 702	24 864	–4	3	1 485	1 485	6.3	6.0	63	64	52	53
Risk management[1] services and costs for Group functions	721	767	–	–	–173	–116	–	–	2	2	–6	–4
Group	**37 843**	**38 564**	**–1**	**4**	**2 824**	**2 798**	**7.5**	**7.3**	**100**	**100**	**100**	**100**

YEAR TO DATE FINANCIAL SUMMARY PER BUSINESS LINE

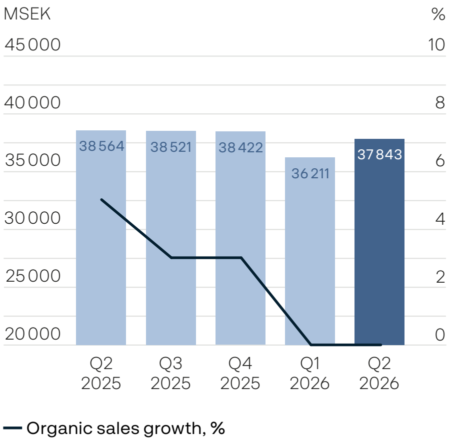
Business line	Sales, MSEK H1 2026	Sales, MSEK H1 2025	Real sales growth, % H1 2026	Real sales growth, % H1 2025	Operating income before amortization, MSEK H1 2026	Operating income before amortization, MSEK H1 2025	Operating margin, % H1 2026	Operating margin, % H1 2025	% of Group sales H1 2026	% of Group sales H1 2025	% of Group operating income before amortization H1 2026	% of Group operating income before amortization H1 2025
Technology and solutions	25 948	26 160	4	5	2 853	2 818	11.0	10.8	35	33	54	53
Security services[1]	46 739	50 421	–2	2	2 728	2 750	5.8	5.5	63	65	52	52
Risk management[1] services and costs for Group functions	1 367	1 589	–	–	–298	–245	–	–	2	2	–6	–5
Group	**74 054**	**78 170**	**0**	**3**	**5 283**	**5 323**	**7.1**	**6.8**	**100**	**100**	**100**	**100**

[1] As of the second quarter 2026, all costs for Securitas long-term share based incentive programs are reported on the business line Risk management services and costs for Group functions. Comparatives have been restated.

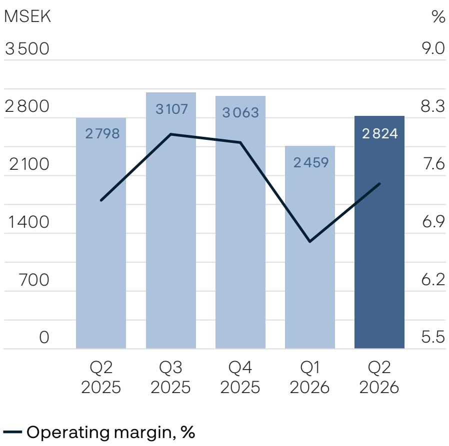
For further information regarding the revenue from the Group's business lines, refer to note 3.

Group development

QUARTERLY SALES DEVELOPMENT



QUARTERLY OPERATING INCOME DEVELOPMENT



APRIL–JUNE 2026

SALES DEVELOPMENT

Sales amounted to MSEK 37 843 (38 564) and organic sales growth was 0 percent (5) in the second quarter, hampered by the ongoing close-down activities within Securitas Critical Infrastructure Services (SCIS). Adjusted organic sales growth was 3 percent, supported by all business segments.

Real sales growth, including acquisitions and divestitures and adjusted for changes in exchange rates, was –1 percent (4).

Technology and solutions sales amounted to MSEK 13 420 (12 933) or 35 percent (34) of total sales in the second quarter. Real sales growth, including acquisitions and divestitures and adjusted for changes in exchange rates, was 5 percent (4).

OPERATING INCOME BEFORE AMORTIZATION

Operating income before amortization was MSEK 2 824 (2 798) which, adjusted for changes in exchange rates, represented a real change of 3 percent (10).

The Group's operating margin was 7.5 percent (7.3), an improvement driven by Securitas Europe and Other. Adjusted operating margin was 7.6 percent (7.5).

OPERATING INCOME AFTER AMORTIZATION

Amortization of acquisition-related intangible assets amounted to MSEK –137 (–142).

Acquisition-related costs totaled MSEK –5 (–1). For further information refer to Acquisitions and divestitures on page 13 and note 6.

Items affecting comparability were MSEK –46 (–166) whereof MSEK –46 (–53) were related to the transformation program in Europe. For further information refer to note 7.

FINANCIAL INCOME AND EXPENSES

Financial income and expenses amounted to MSEK –355 (–479). The impact from IAS 29 hyperinflation was MSEK 29 (–3) relating to net monetary gains and losses. For further information refer to note 8. Financial income and expenses also include foreign currency gains and losses, net of MSEK 0 (1). The underlying improvement in financial income and expenses derives from lower debt and lower interest rates.

INCOME BEFORE TAXES

Income before taxes amounted to MSEK 2 281 (2 010).

TAXES, NET INCOME AND EARNINGS PER SHARE

The Group's tax rate was 27.5 percent (26.7). The tax rate before tax on items affecting comparability was 27.5 percent (26.5).

Net income was MSEK 1 654 (1 473).

Earnings per share before and after dilution amounted to SEK 2.88 (2.56). Earnings per share before and after dilution and before items affecting comparability amounted to SEK 2.94 (2.79).

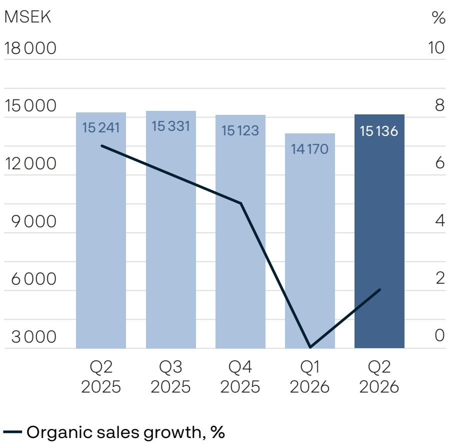
Development in the Group's business segments

Securitas North America

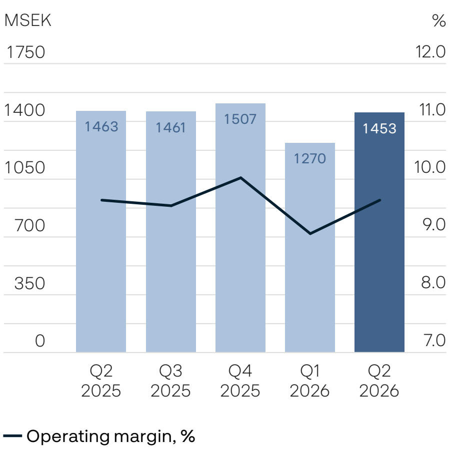
Securitas North America provides security services in the US, Canada and Mexico. The operations in the US are organized in three specialized units – Guarding, Technology and Pinkerton Corporate Risk Management.

	Q2		Change, %		H1		Change, %		Full Year	Change, %
MSEK	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Total sales	**15 136**	**15 241**	**–1**	**1**	**29 306**	**31 477**	**–7**	**1**	**61 931**	**–4**
Organic sales growth, %	*2*	*7*			*1*	*5*			*5*	
Share of Group sales, %	*40*	*40*			*40*	*40*			*40*	
Operating income before amortization	**1 453**	**1 463**	**–1**	**2**	**2 723**	**2 869**	**–5**	**3**	**5 837**	**0**
Operating margin, %	*9.6*	*9.6*			*9.3*	*9.1*			*9.4*	
Share of Group operating income, %	*51*	*52*			*52*	*54*			*51*	

QUARTERLY SALES DEVELOPMENT



QUARTERLY OPERATING INCOME DEVELOPMENT



APRIL–JUNE 2026

Organic sales growth was 2 percent (7) in the second quarter, supported by the Guarding and Technology business units. Organic sales growth was stable in the Guarding business, whereas Technology installation sales improved in the quarter compared to the slow start of the year. Pinkerton continued to hamper organic sales growth due to the termination of a larger client contract. Client retention rate was 90 percent (91).

Technology and solutions sales accounted for MSEK 5 773 (5 614) or 38 percent (37) of total sales in the business segment, with real sales growth of 5 percent (3) in the second quarter.

The operating margin was 9.6 percent (9.6), with a stable year-on-year development in the Guarding and Technology business units. Pinkerton continued to hamper the operating margin due to the termination of a larger client contract.

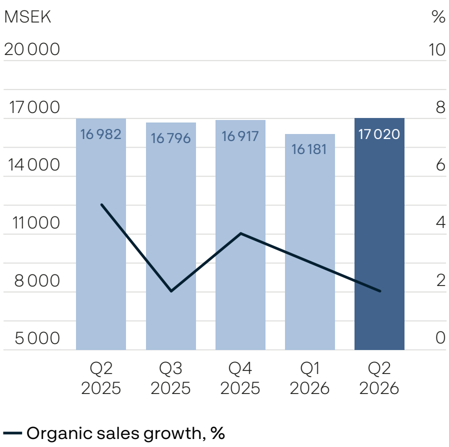
The Swedish krona exchange rate strengthened against the US dollar, which had a negative impact on operating income in Swedish krona. The real change in operating income was 2 percent (11) in the second quarter.

Securitas Europe

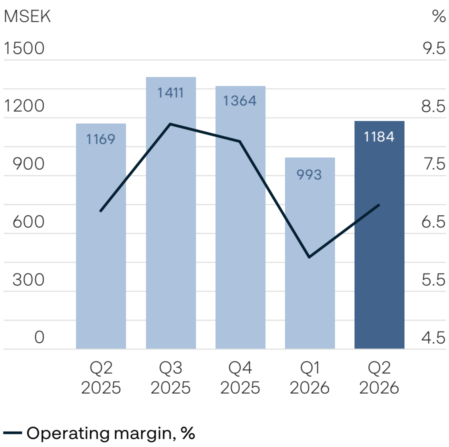
Securitas Europe provides security services in 21 countries. The full range of services includes on-site, mobile and remote guarding, technology and solutions, fire and safety services and corporate risk management.

	Q2		Change, %		H1		Change, %		Full Year	Change, %
MSEK	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Total sales	**17 020**	**16 982**	**0**	**2**	**33 201**	**33 665**	**−1**	**2**	**67 378**	**−4**
Organic sales growth, %	*2*	*5*			*2*	*4*			*4*	
Share of Group sales, %	*45*	*44*			*45*	*43*			*43*	
Operating income before amortization	**1 184**	**1 169**	**1**	**4**	**2 177**	**2 115**	**3**	**7**	**4 890**	**7**
Operating margin, %	*7.0*	*6.9*			*6.6*	*6.3*			*7.3*	
Share of Group operating income, %	*42*	*42*			*41*	*40*			*43*	

QUARTERLY SALES DEVELOPMENT



QUARTERLY OPERATING INCOME DEVELOPMENT



APRIL–JUNE 2026

Organic sales growth was 2 percent (5), supported by price increases including the impact of the hyperinflationary environment in Türkiye. Organic sales growth in the security services business line was held back by active portfolio management. The airport security business continued to hamper organic sales growth, including negative impact from the geopolitical situation in the Middle East. The client retention rate was 91 percent (90).

Technology and solutions sales accounted for MSEK 5 939 (5 810) or 35 percent (34) of total sales in the business segment, with real sales growth of 4 percent (6) in the second quarter.

The operating margin was 7.0 percent (6.9), an improvement driven by the technology and solutions business line. The security services business was positively impacted by active portfolio management, while negatively impacted by the airport security business.

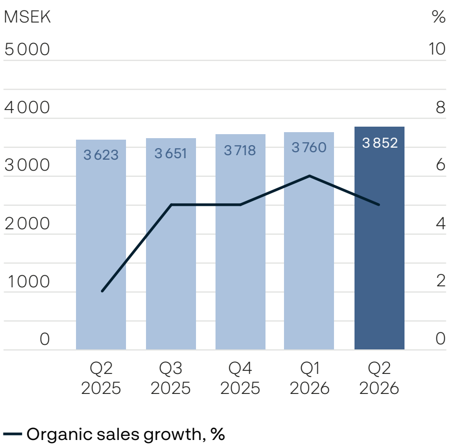
The Swedish krona exchange rate strengthened against the euro and the Turkish lira, which had a negative impact on operating income in Swedish krona. The real change in operating income was 4 percent (11) in the second quarter.

Securitas Ibero-America

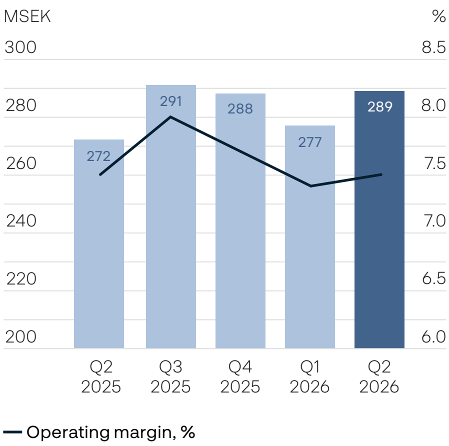
Securitas Ibero-America provides security services in Spain, Portugal and six Latin American countries. The full range of services includes on-site, mobile and remote guarding, technology and solutions, fire and safety services and corporate risk management.

	Q2		Change, %		H1		Change, %		Full Year	Change, %
MSEK	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Total sales	**3 852**	**3 623**	**6**	**5**	**7 612**	**7 330**	**4**	**5**	**14 699**	**–1**
Organic sales growth, %	*5*	*2*			*5*	*3*			*4*	
Share of Group sales, %	*10*	*9*			*10*	*9*			*9*	
Operating income before amortization	**289**	**272**	**6**	**5**	**566**	**534**	**6**	**7**	**1 113**	**7**
Operating margin, %	*7.5*	*7.5*			*7.4*	*7.3*			*7.6*	
Share of Group operating income, %	*10*	*10*			*11*	*10*			*10*	

QUARTERLY SALES DEVELOPMENT



QUARTERLY OPERATING INCOME DEVELOPMENT



APRIL–JUNE 2026

Organic sales growth was 5 percent (2) in the second quarter, driven by strong technology and solutions growth and price increases in security services. Organic sales growth in the security services business line was negatively impacted by active portfolio management. The client retention rate was 92 percent (91).

Technology and solutions sales accounted for MSEK 1 520 (1 331) or 39 percent (37) of total sales in the business segment, with real sales growth of 13 percent (4).

The operating margin was 7.5 percent (7.5), supported by the strong growth in technology and solutions but held back by negative operational leverage on the cost base in security services.

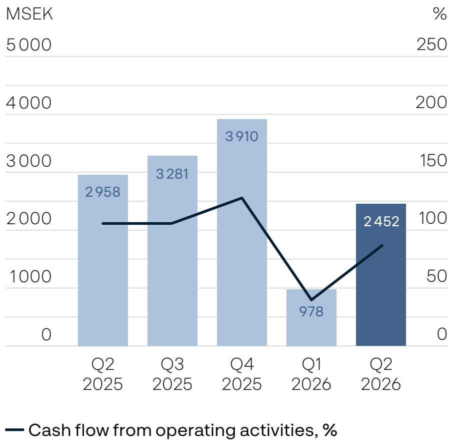
The Swedish krona exchange rate strengthened against most currencies in the segment, which had a negative impact on operating income in Swedish krona. The real change in operating income was 5 percent (13) in the second quarter.

Cash flow

CASH FLOW

MSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Operating income before amortization	**2 824**	**2 798**	**5 283**	**5 323**	**11 493**
Investments in non-current tangible and intangible assets	–1 055	–984	–2 037	–1 963	–3 974
Capital expenditure in % of sales	*2.8*	*2.6*	*2.8*	*2.5*	*2.6*
Reversal of depreciation	888	884	1 764	1 802	3 551
Change in trade receivables	–1 028	–55	–1 462	–1 184	–806
Change in operating payables	724	345	–170	–1 345	–466
Change in other net working capital	99	–30	52	339	365
Cash flow from operating activities	**2 452**	**2 958**	**3 430**	**2 972**	**10 163**
Cash flow from operating activities, %	*87*	*106*	*65*	*56*	*88*
Financial income and expenses paid	–370	–430	–803	–1 165	–1 782
Current taxes paid	–365	–337	–732	–664	–1 549
Free cash flow	**1 717**	**2 191**	**1 895**	**1 143**	**6 832**

QUARTERLY CASH FLOW FROM OPERATING ACTIVITIES



CASH FLOW FROM OPERATING ACTIVITIES, %

Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
106%	106%	128%	40%	87%

CASH FLOW COMMENTS

Cash flow from operating activities was solid at MSEK 2 452 (2 958) in the second quarter, equivalent to 87 percent (106) of operating income before amortization. For the first six months cash flow from operating activities was ahead of last year at MSEK 3 430 (2 972), equivalent to 65 percent (56) of operating income before amortization. Cash flow in the first six months was supported by payroll timing in the US, although hampered by trade receivables from increased Days of Sales Outstanding (DSO).

Free cash flow was MSEK 1 717 (2 191) in the second quarter, negatively impacted primarily by a lower operating cash flow. For the first six months free cash flow was MSEK 1 895 (1 143), an improvement primarily due to increased cash flow from operating activities and lower financial income and expenses paid.

Capital employed and financing

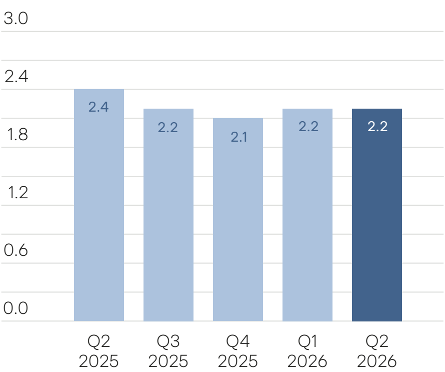
CAPITAL EMPLOYED AND FINANCING

MSEK	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Non-current tangible and intangible assets	**11 315**	**11 119**	**10 905**
Trade receivables	27 073	25 931	24 802
Operating payables	–16 505	–15 663	–16 166
Other net working capital	–394	–248	–455
Net working capital	**10 174**	**10 020**	**8 181**
Net working capital as % of sales	*7*	*6*	*5*
Operating capital employed	**21 489**	**21 139**	**19 086**
Goodwill	50 958	49 764	47 975
Acquisition-related intangible assets	5 069	5 325	4 929
Shares in associated companies	293	310	324
Other capital employed	–2 451	–1 388	–1 970
Capital employed	**75 358**	**75 150**	**70 344**
Return on capital employed, %	*15*	*15*	*16*
Net debt	**–32 737**	**–35 969**	**–31 301**
Dividend payable	**–1 518**	**–1 289**	**–**
Shareholders' equity	**41 103**	**37 892**	**39 043**

NET DEBT DEVELOPMENT

MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Opening balance		**–32 242**	**–37 267**	**–31 301**	**–37 923**	**–37 923**
Free cash flow		1 717	2 191	1 895	1 143	6 832
Acquisitions/divestitures	6	–190	–2	–310	–225	–318
Items affecting comparability	7	–76	–149	–245	–472	–1 101
Dividend paid		–1 518	–1 289	–1 518	–1 289	–2 578
Lease liabilities		104	–21	66	10	85
Change in net debt before revalution and translation differences		**37**	**730**	**–112**	**–833**	**2 920**
Revaluation of financial instruments and fees for debt issuance	9	–19	–29	–176	–255	–234
Translation differences		–513	597	–1 148	3 042	3 936
Closing balance		**–32 737**	**–35 969**	**–32 737**	**–35 969**	**–31 301**

NET DEBT TO EBITDA RATIO



CAPITAL EMPLOYED AS OF JUNE 30, 2026

The net working capital was MSEK 10 174 (8 181 as of December 31, 2025), corresponding to 7 percent of sales, adjusted for the full-year sales of acquired and divested entities (5 as of December 31, 2025). The Group's operating capital employed was MSEK 21 489 (19 086 as of December 31, 2025). The translation of foreign operating capital employed to Swedish kronor increased the Group's operating capital employed by MSEK 939.

The Group's total capital employed was MSEK 75 358 (70 344 as of December 31, 2025). The translation of foreign capital employed to Swedish krona increased the Group's capital employed by MSEK 3 155. The return on capital employed was 15 percent (16 as of December 31, 2025).

FINANCING AS OF JUNE 30, 2026

The Group's net debt amounted to MSEK 32 737 (31 301 as of December 31, 2025). The net debt was impacted mainly by the free cash flow of MSEK 1 717, a dividend of MSEK –1 518, paid to the shareholders in May 2026, translation differences of MSEK –513 and payments for items affecting comparability of MSEK –76.

The net debt to EBITDA ratio was 2.2 (2.4). The free cash flow to net debt ratio amounted to 0.23 (0.20). The interest coverage ratio amounted to 6.6 (4.9).

Cash flow from financing activities was MSEK –2 302 (–790), due to dividend paid of MSEK –1 518 (–1 289) and a net decrease in borrowings of MSEK –784 (499). A second dividend payment of MSEK –1 518 (–1 289) will be made during the fourth quarter of 2026. The total dividend amounts to MSEK 3 036 (2 578).

Cash flow for the six first months was MSEK –962 (–344).

On June 30, 2026, Securitas had a Revolving Credit Facility with its eleven key relationship banks. The size of the facility amounted to MEUR 1 100, comprising MEUR 200 previously maturing in 2028 and MEUR 900 previously maturing in 2030. During the period, both tranches were extended by one year. Following the extension, MEUR 200 will mature in 2029 and MEUR 900 in 2031. The facility was undrawn on June 30, 2026.

The Group has a Swedish Commercial Paper Program amounts to MSEK 5 000, of which MSEK 0 was utilized as of June 30, 2026.

Standard & Poor's rating of Securitas is BBB with stable outlook.

Further information regarding financial instruments and credit facilities is provided in note 9.

The closing balance for liquid funds after translation differences of MSEK 103 was MSEK 6 192 (7 051 as of December 31, 2025).

Shareholders' equity amounted to MSEK 41 103 (39 043 as of December 31, 2025). The translation of foreign assets and liabilities into Swedish krona together with net investment hedges increased shareholders' equity by MSEK 2 007. Refer to the statement of comprehensive income on page 18 for further information.

Acquisitions and divestitures

ACQUISITIONS AND DIVESTITURES JANUARY–JUNE 2026 (MSEK)

Company	Annual sales[1]	Enterprise value[2,5]	Goodwill	Acq. related intangible assets
Opening balance			**47 975**	**4 929**
Other acquisitions and divestitures[3,4]	–954	289	825	219
Total acquisitions and divestitures January–June 2026	**–954**	**289**	**825**	**219**
Amortization of acquisition-related intangible assets			–	–269
Translation differences and remeasurement for hyperinflation			2 158	190
Closing balance			**50 958**	**5 069**

[1] Estimated annual sales.
[2] Purchase price paid/received plus acquired/divested net debt but excluding any deferred considerations.
[3] Related to acquistions for the period for the following entities: Sonitrol Fort Lauderdale and Level 5 Security Group and ZulaFly, the US, Social Navigator (Liferaft), Canada, DAK, Türkiye, CamVision, Denmark, Maurice J. Kerrigan and Aspect Electronics Services (contract portfolio), Australia, Nu-Law Firealarms Compliance and CAA Security Training Academy, South Africa. Related also to divestiture of the airport security business, Global Elite Group, in the US and a small non-core part of Securitas technology business in Canada, as well as deferred considerations paid in Australia and South Korea.
[4] Deferred considerations have been recognized mainly based on an assessment of the future profitability development in the acquired entities for an agreed period. The net of new deferred considerations, payments made from previously recognized deferred considerations and revaluation of deferred considerations in the Group was MSEK 83. Total deferred considerations, short-term and long-term, in the Group's balance sheet amount to MSEK 111.
[5] Cash flow from acquisitions and divestitures amounts to MSEK –310 which is the sum of enterprise value MSEK –289 and acquisition-related costs paid MSEK –21.

All acquisition calculations are finalized no later than one year after the acquisition is made. Transactions with non-controlling interests are specified in the statement of changes in shareholders' equity on page 21. Transaction costs and revaluation of deferred considerations can be found in note 6.

ACQUISITION OF LIFERAFT IN CANADA

In March 2026, Securitas finalized its acquisition of Social Navigator Inc., operating under the brand Liferaft, a recognized leader in open-source intelligence (OSINT) and threat-intelligence technology, boosting Securitas' intelligence led security capabilities for enterprises navigating increasingly complex global risk environments.
The company had annual recurring revenue (ARR) of MSEK 138 (MUSD 15.3) by the end of 2025 with organic growth of more than 30 percent.

DIVESTITURE OF GLOBAL ELITE GROUP IN THE US

As of March 31, 2026, Securitas divested Global Elite Group, part of its US airport security business, to an affiliate of H.I.G. Capital, LLC. In 2025, the business generated approximately MUSD 100 (BSEK 1) in sales. Global Elite Group is a US-based provider of aviation security services to airports, airlines and airport-related companies, employing around 1 800 people.
The transaction resulted in a capital gain, which was reported as an item affecting comparability in the first quarter of 2026.

Other significant events

For critical estimates and judgments, provisions and contingent liabilities refer to the Annual Report 2025 and to note 11. If no significant events have occurred relating to the information in the Annual Report no further comments are made in the Interim Report for the respective case.

Risks and uncertainties

Risk management is necessary for Securitas to be able to fulfil its strategies and achieve its corporate objectives. Our approach to enterprise risk management is described in more detail in the Annual Report 2025.

Securitas' risks fall into three categories: operational risks, financial risks and strategic risks and opportunities.

Operational risks include risks directly attributed to business operations, for example the risk of labor shortages, contract risk, client retention risk, acquisition risks, insider threat, business ethics risks and cyber security threats.

Financial risks comprise risks such as refinancing risk, interest-rate risks, foreign exchange risk, cash flow risk and tax related risks.

Strategic risks and opportunities refer to changes in the business environment with potential significant effects on Securitas' operations and business objectives. Current strategic risks include for example risks related to the general macro-economic and political environment such as trade conflicts and protectionist measures, a challenging insurance market and the litigation environment in the US. Securitas is also subject to risks related to its 2030 strategy and the execution thereof. Additionally, strategic risks include disruption risk from geopolitical tension and new technologies, such as AI, affecting business models and markets.

Also, the geopolitical situation in the world has changed with Russia's invasion of Ukraine and the ongoing conflicts in the Middle East. We have no operations either in Russia or in Ukraine and limited presence in the Middle East and we follow the development closely and contribute to a safer society where we can.

In Europe, we still have some outstanding work related to transformation programs and will continue our implementation efforts in 2026.

The implementation and rollout of new systems and platforms to support transformation naturally carry a risk in terms of potential disruptions to our operations, which could negatively impact our result, cash flow and financial position. Additionally, delays may occur, the expected savings may be lower than anticipated and certain costs in connection with the programs may be higher than anticipated.

Furthermore, Securitas has decided to close down the government business within SCIS, with completion largely targeted by the end of 2026. While this decision is expected to positively impact the Group's long-term profitability and cash generation, the close-down entails potential disruptions, associated non-recurring costs, and uncertainties regarding the final outcome.

All these risks make it difficult to predict the economic development of the different markets and geographies in which we operate.

In the preparation of financial reports, the Board of Directors and Group Management make estimates and judgments. These impact the statement of income and balance sheet as well as disclosures such as contingent liabilities. Actual outcomes may differ under varying circumstances and conditions.

For the forthcoming twelve-month period, the financial impact of the risks described above, as well as certain items affecting comparability, provisions and contingent liabilities, as described in the Annual Report 2025 and, where applicable, under the heading Other significant events, may vary from the current financial estimates and provisions made by management. This could affect the Group's profitability and financial position.

Parent Company operations

The Group's Parent Company, Securitas AB, is not involved in any operating activities. Securitas AB consists of Group Management and support functions for the Group.

JANUARY–JUNE 2026

The Parent Company's income amounted to MSEK 1 118 (1 084) and mainly relates to license fees and other income from subsidiaries.

Financial income and expenses amounted to MSEK 785 (886). Income before taxes amounted to MSEK 1 145 (1 253).

AS OF JUNE 30, 2026

The Parent Company's non-current assets amounted to MSEK 75 058 (74 180 as of December 31, 2025) and mainly comprise shares in subsidiaries of MSEK 73 646 (72 825 as of December 31, 2025). Current assets amounted to MSEK 4 740 (7 746 as of December 31, 2025) of which liquid funds accounted for MSEK 29 (24 as of December 31, 2025).

Shareholders' equity amounted to MSEK 53 428 (55 469 as of December 31, 2025). Total dividend amounts to MSEK 3 036 (2 578), whereof MSEK 1 518 (1 289) was paid to the shareholders in May 2026. A second dividend payment will be made during the fourth quarter of 2026 and has been reported as a non-interest-bearing current liability.

The Parent Company's liabilities and untaxed reserves amounted to MSEK 26 370 (26 457 as of December 31, 2025) and mainly consist of interest-bearing debt.

For further information, refer to the Parent Company's condensed financial statements on page 31.

Signatures of the Board of Directors

The Board of Directors and the President and CEO certify that the Interim report gives a true and fair overview of the Parent Company's and Group's operations, their financial position and results of operations, and describes significant risks and uncertainties facing the Parent Company and other companies in the Group.

Stockholm, July 24, 2026

Jan Svensson
Chair

Åsa Bergman
Member

Fredrik Cappelen
Member

Massimo Grassi
Member

Sofia Schörling Högberg
Member

Johan Menckel
Member

Jill D. Smith
Member

Åse Hjelm
Employee representative

Mikael Persson
Employee representative

Marcus Nilsson
Employee representative

Magnus Ahlqvist
President and Chief Executive Officer

This report has not been reviewed by the company's auditors.

Consolidated financial statements

CONDENSED STATEMENT OF INCOME

MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Sales		37 778	38 548	73 981	78 136	155 054
Sales, acquired business		65	16	73	34	59
Total sales	3	**37 843**	**38 564**	**74 054**	**78 170**	**155 113**
Organic sales growth, %	4	*0*	*5*	*0*	*4*	*4*
Production expenses		−29 594	−30 384	−58 085	−61 903	−121 972
Gross income		**8 249**	**8 180**	**15 969**	**16 267**	**33 141**
Selling and administrative expenses		−5 461	−5 416	−10 752	−11 010	−21 787
Other operating income	3	20	18	39	37	76
Share in income of associated companies		16	16	27	29	63
Operating income before amortization		**2 824**	**2 798**	**5 283**	**5 323**	**11 493**
Operating margin, %		*7.5*	*7.3*	*7.1*	*6.8*	*7.4*
Operating margin, adjusted %		*7.6*	*7.5*	*7.3*	*7.1*	*7.7*
Amortization of acquisition-related intangible assets		−137	−142	−269	−292	−563
Acquisition-related costs	6	−5	−1	−35	−4	−9
Items affecting comparability	7	−46	−166	138	−243	−1 848
Operating income after amortization		**2 636**	**2 489**	**5 117**	**4 784**	**9 073**
Financial income and expenses	8, 9	−355	−479	−712	−976	−1 778
Income before taxes		**2 281**	**2 010**	**4 405**	**3 808**	**7 295**
Income tax		−627	−537	−1 139	−1 017	−2 151
Net income for the period		**1 654**	**1 473**	**3 266**	**2 791**	**5 144**
Whereof attributable to:						
Equity holders of the Parent Company		1 649	1 469	3 256	2 782	5 115
Non-controlling interests		5	4	10	9	29
Earnings per share before and after dilution (SEK)		2.88	2.56	5.68	4.86	8.93
Earnings per share before and after dilution and before items affecting comparability (SEK)		2.94	2.79	5.40	5.15	11.55

STATEMENT OF COMPREHENSIVE INCOME

MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Net income for the period		**1 654**	**1 473**	**3 266**	**2 791**	**5 144**
Other comprehensive income for the period						
Items that will not be reclassified to the statement of income						
Remeasurements of defined benefit pension plans		4	2	−5	−1	7
Deferred tax on remeasurements of defined benefit pension plans		−1	−1	1	0	−3
Total items that will not be reclassified to the statement of income		**3**	**1**	**−4**	**−1**	**4**
Items that subsequently may be reclassified to the statement of income						
Remeasurement for hyperinflation	8	51	38	119	105	193
Cash flow hedges	9	−66	−23	−149	−238	−199
Cost of hedging	9	59	−5	−4	−14	−24
Net investment hedges		−91	243	−138	1 354	1 513
Other comprehensive income from associated companies, translation differences		6	−15	−2	−45	−56
Translation differences		1 049	−1 692	2 147	−6 116	−7 623
Deferred tax relating to items that may be reclassified to the statament of income		−8	59	−13	43	40
Total items that subsequently may be reclassified to the statement of income		**1 000**	**−1 395**	**1 960**	**−4 911**	**−6 156**
Other comprehensive income for the period		**1 003**	**−1 394**	**1 956**	**−4 912**	**−6 152**
Total comprehensive income for the period		**2 657**	**79**	**5 222**	**−2 121**	**−1 008**
Whereof attributable to:						
Equity holders of the Parent Company		2 651	75	5 210	−2 128	−1 003
Non-controlling interests		6	4	12	7	25

CONDENSED STATEMENT OF CASH FLOW

Operating cash flow MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Operating income before amortization		**2 824**	**2 798**	**5 283**	**5 323**	**11 493**
Investments in non-current tangible and intangible assets		–1 055	–984	–2 037	–1 963	–3 974
Capital expenditure in % of sales		*2.8*	*2.6*	*2.8*	*2.5*	*2.6*
Reversal of depreciation		888	884	1 764	1 802	3 551
Change in trade receivables		–1 028	–55	–1 462	–1 184	–806
Change in operating payables		724	345	–170	–1 345	–466
Change in other net working capital		99	–30	52	339	365
Cash flow from operating activities		**2 452**	**2 958**	**3 430**	**2 972**	**10 163**
Cash flow from operating activities, %		*87*	*106*	*65*	*56*	*88*
Financial income and expenses paid		–370	–430	–803	–1 165	–1 782
Current taxes paid		–365	–337	–732	–664	–1 549
Free cash flow		**1 717**	**2 191**	**1 895**	**1 143**	**6 832**
Cash flow from acquisitions and divestitures	6	–190	–2	–310	–225	–318
Cash flow from items affecting comparability	7	–76	–149	–245	–472	–1 101
Cash flow from financing activities excluding leasing		–1 762	–638	–2 302	–790	–5 469
Cash flow for the period		**–311**	**1 402**	**–962**	**–344**	**–56**

Change in net debt MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Opening balance		**–32 242**	**–37 267**	**–31 301**	**–37 923**	**–37 923**
Cash flow for the period		–311	1 402	–962	–344	–56
Change in lease liabilities		104	–21	66	10	85
Change in loans		244	–651	784	–499	2 891
Change in net debt before revaluation and translation differences		**37**	**730**	**–112**	**–833**	**2 920**
Revaluation of financial instruments and fees for debt issuance	9	–19	–29	–176	–255	–234
Translation differences		–513	597	–1 148	3 042	3 936
Change in net debt		**–495**	**1 298**	**–1 436**	**1 954**	**6 622**
Closing balance		**–32 737**	**–35 969**	**–32 737**	**–35 969**	**–31 301**

Cash flow MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Cash flow from operations		2 653	2 968	3 562	2 512	9 466
Cash flow from investing activities		–813	–569	–1 457	–1 333	–2 591
Cash flow from financing activities		–2 151	–997	–3 067	–1 523	–6 931
Cash flow for the period		**–311**	**1 402**	**–962**	**–344**	**–56**

Change in liquid funds MSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Opening balance		6 456	5 484	7 051	7 427	7 427
Cash flow for the period		–311	1 402	–962	–344	–56
Translation differences		47	–65	103	–262	–320
Closing balance		**6 192**	**6 821**	**6 192**	**6 821**	**7 051**

CAPITAL EMPLOYED AND FINANCING

MSEK	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Non-current tangible and intangible assets		**11 315**	**11 119**	**10 905**
Trade receivables		27 073	25 931	24 802
Operating payables		–16 505	–15 663	–16 166
Other net working capital		–394	–248	–455
Net working capital		**10 174**	**10 020**	**8 181**
Net working capital as % of total sales		*7*	*6*	*5*
Operating capital employed		**21 489**	**21 139**	**19 086**
Goodwill		50 958	49 764	47 975
Acquisition-related intangible assets		5 069	5 325	4 929
Shares in associated companies		293	310	324
Other capital employed		–2 451	–1 388	–1 970
Capital employed		**75 358**	**75 150**	**70 344**
Return on capital employed, %		*15*	*15*	*16*
Net debt		**–32 737**	**–35 969**	**–31 301**
Dividend payable[1]		**–1 518**	**–1 289**	**–**
Shareholders' equity		**41 103**	**37 892**	**39 043**

CONDENSED BALANCE SHEET

MSEK	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
ASSETS				
Non-current assets				
Goodwill		50 958	49 764	47 975
Acquisition-related intangible assets		5 069	5 325	4 929
Other intangible assets		3 098	2 809	2 873
Right-of-use assets		4 021	4 153	3 921
Other tangible non-current assets		4 195	4 157	4 111
Shares in associated companies		293	310	324
Non-interest-bearing financial non-current assets		3 772	4 277	4 223
Interest-bearing financial non-current assets		759	1 216	977
Total non-current assets		**72 165**	**72 011**	**69 333**
Current assets				
Non-interest-bearing current assets		36 673	35 361	32 790
Other interest-bearing current assets		347	324	271
Liquid funds		6 192	6 821	7 051
Total current assets		**43 212**	**42 506**	**40 112**
TOTAL ASSETS		**115 377**	**114 517**	**109 445**

MSEK	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
SHAREHOLDERS EQUITY AND LIABILITIES				
Shareholders' equity				
Attributable to equity holders of the Parent Company		41 100	37 895	39 033
Non-controlling interests		3	–3	10
Total shareholders' equity		**41 103**	**37 892**	**39 043**
Equity ratio,%		*36*	*33*	*36*
Dividend payable[1]		**1 518**	**1 289**	**–**
Non-current liabilities				
Non-interest-bearing non-current liabilities		461	329	348
Non-current lease liabilities		2 963	3 040	2 894
Other interest-bearing non-current liabilities		27 446	38 212	33 736
Non-interest-bearing provisions		3 637	3 456	3 808
Total non-current liabilities		**34 507**	**45 037**	**40 786**
Current liabilities				
Non-interest-bearing current liabilities and provisions		28 623	27 221	26 646
Current lease liabilities		1 380	1 383	1 362
Other interest-bearing current liabilities		8 246	1 695	1 608
Total current liabilities		**38 249**	**30 299**	**29 616**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**115 377**	**114 517**	**109 445**

[1] Total dividend related to financial year 2025 amounts to MSEK –3 036, whereof MSEK –1 518 was paid to the shareholders in May 2026 and a second dividend payment of MSEK –1 518 will be made during the fourth quarter 2026.

CONDENSED CHANGES IN SHAREHOLDERS' EQUITY

	Jun 30, 2026			Jun 30, 2025			Dec 31, 2025		
MSEK	Attributable to equity holders of the Parent Company	Non-controlling interests	Total	Attributable to equity holders of the Parent Company	Non-controlling interests	Total	Attributable to equity holders of the Parent Company	Non-controlling interests	Total
Opening balance January 1, 2026/2025	**39 033**	**10**	**39 043**	**42 676**	**4**	**42 680**	**42 676**	**4**	**42 680**
Total comprehensive income for the period	5 210	12	5 222	–2 128	7	–2 121	–1 033	25	–1 008
Transactions with non-controlling interests	–	–19	–19	–	–14	–14	–	–19	–19
Share based incentive schemes	–107	–	–107[1]	–75	–	–75	–32	–	–32
Dividend to the shareholders of the Parent Company	–3 036	–	–3 036	–2 578	–	–2 578	–2 578	–	–2 578
Closing balance June 30, 2026/2025	**41 100**	**3**	**41 103**	**37 895**	**–3**	**37 892**	**39 033**	**10**	**39 043**

[1] Refers to shares awarded under Securitas' long-term share based incentive program 2023/2025 of MSEK –142. Refers also to remuneration for the participants in the long-term share-based incentive programs 2026 of MSEK 35.

DATA PER SHARE

SEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Share price, end of period	159.20	141.50	159.20	141.50	147.20
Earnings per share before and after dilution[1]	2.88	2.56	5.68	4.86	8.93
Earnings per share before and after dilution and before items affecting comparability[1]	2.94	2.79	5.40	5.15	11.55
Dividend	–	–	–	–	5.30[3]
P/E-ratio after dilution and before items affecting comparability	–	–	–	–	13
Share capital (SEK)	573 392 552	573 392 552	573 392 552	573 392 552	573 392 552
Number of shares outstanding	572 917 552	572 917 552	572 917 552	572 917 552	572 917 552
Average number of shares outstanding[2]	572 917 552	572 917 552	572 917 552	572 917 552	572 917 552
Treasury shares	475 000	475 000	475 000	475 000	475 000

[1] Number of shares used for calculation of earnings per share includes shares related to the Group's share based incentive schemes that have been hedged through swap agreements.
[2] Used for calculation of earnings per share.
[3] Dividend regarding financial year 2025 to be distributed to the shareholders in two equal payments of SEK 2.65 per share. The first dividend of SEK 2.65 per share was distributed to the shareholders in May, 2026. The second dividend payment will be made during the fourth quarter 2026.

Segment overview April–June 2026 and 2025

APRIL–JUNE 2026

MSEK	Securitas North America	Securitas Europe	Securitas Ibero-America	Other	Eliminations	Group
Sales, external	15 102	17 019	3 850	1 872	–	37 843
Sales, intra-group	34	1	2	1	–38	–
Total sales	**15 136**	**17 020**	**3 852**	**1 873**	**–38**	**37 843**
Organic sales growth, %	*2*	*2*	*5*	–	–	*0*
Operating income before amortization	**1 453**	**1 184**	**289**	**–102**	**–**	**2 824**
of which share in income of associated companies	–	*0*	–	*16*	–	*16*
Operating margin, %	*9.6*	*7.0*	*7.5*	–	–	*7.5*
Operating margin adjusted, %	*9.6*	*7.0*	*7.5*	–	–	*7.6*
Amortization of acquisition-related intangible assets	–69	–62	–2	–4	–	–137
Acquisition-related costs	–2	–3	–	–	–	–5
Items affecting comparability	0	–46	–	–	–	–46
Operating income after amortization	**1 382**	**1 073**	**287**	**–106**	**–**	**2 636**
Financial income and expenses	–	–	–	–	–	–355
Income before taxes	**–**	**–**	**–**	**–**	**–**	**2 281**

APRIL–JUNE 2025

1MSEK	Securitas North America	Securitas Europe	Securitas Ibero-America	Other	Eliminations	Group
Sales, external	15 216	16 982	3 623	2 743	–	38 564
Sales, intra-group	25	0	–	1	–26	–
Total sales	**15 241**	**16 982**	**3 623**	**2 744**	**–26**	**38 564**
Organic sales growth, %	*7*	*5*	*2*	–	–	*5*
Operating income before amortization	**1 463**	**1 169**	**272**	**–106**	**–**	**2 798**
of which share in income of associated companies	–	*0*	–	*16*	–	*16*
Operating margin, %	*9.6*	*6.9*	*7.5*	–	–	*7.3*
Operating margin adjusted, %	*9.6*	*6.9*	*7.5*	–	–	*7.5*
Amortization of acquisition-related intangible assets	–67	–65	–1	–9	–	–142
Acquisition-related costs	–1	0	–	–	–	–1
Items affecting comparability	–19	–147	–	–	–	–166
Operating income after amortization	**1 376**	**957**	**271**	**–115**	**–**	**2 489**
Financial income and expenses	–	–	–	–	–	–479
Income before taxes	**–**	**–**	**–**	**–**	**–**	**2 010**

Segment overview January–June 2026 and 2025

JANUARY–JUNE 2026

MSEK	Securitas North America	Securitas Europe	Securitas Ibero-America	Other	Eliminations	Group
Sales, external	29 238	33 200	7 610	4 006	–	74 054
Sales, intra-group	68	1	2	2	–73	–
Total sales	**29 306**	**33 201**	**7 612**	**4 008**	**–73**	**74 054**
Organic sales growth, %	*1*	*2*	*5*	–	–	*0*
Operating income before amortization	**2 723**	**2 177**	**566**	**–183**	**–**	**5 283**
of which share in income of associated companies	–	*0*	–	*27*	–	*27*
Operating margin, %	*9.3*	*6.6*	*7.4*	–	–	*7.1*
Operating margin adjusted, %	*9.3*	*6.6*	*7.4*	–	–	*7.3*
Amortization of acquisition-related intangible assets	–133	–124	–3	–9	–	–269
Acquisition-related costs	–32	–3	–	–	–	–35
Items affecting comparability	213	–75	–	–	–	138
Operating income after amortization	**2 771**	**1 975**	**563**	**–192**	**–**	**5 117**
Financial income and expenses	–	–	–	–	–	–712
Income before taxes	**–**	**–**	**–**	**–**	**–**	**4 405**

JANUARY–JUNE 2025

1MSEK	Securitas North America	Securitas Europe	Securitas Ibero-America	Other	Eliminations	Group
Sales, external	31 420	33 665	7 330	5 755	–	78 170
Sales, intra-group	57	0	–	1	–58	–
Total sales	**31 477**	**33 665**	**7 330**	**5 756**	**–58**	**78 170**
Organic sales growth, %	*5*	*4*	*3*	–	–	*4*
Operating income before amortization	**2 869**	**2 115**	**534**	**–195**	**–**	**5 323**
of which share in income of associated companies	–	*0*	–	*29*	–	*29*
Operating margin, %	*9.1*	*6.3*	*7.3*	–	–	*6.8*
Operating margin adjusted, %	*9.1*	*6.3*	*7.3*	–	–	*7.1*
Amortization of acquisition-related intangible assets	–140	–130	–3	–19	–	–292
Acquisition-related costs	–2	–2	–	–	–	–4
Items affecting comparability	–19	–224	–	–	–	–243
Operating income after amortization	**2 708**	**1 759**	**531**	**–214**	**–**	**4 784**
Financial income and expenses	–	–	–	–	–	–976
Income before taxes	**–**	**–**	**–**	**–**	**–**	**3 808**

Notes

NOTE 1
Accounting principles

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

Securitas' consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by the European Union, the Swedish Annual Accounts Act and the Swedish Sustainability and Financial Reporting Board's standard RFR 1 Supplementary Accounting Rules for Groups. The most important accounting principles under IFRS, which is the basis for the preparation of this interim report, can be found in note 2 on pages 112 to 116 in the Annual Report 2025. In the translation of the financial statements of foreign subsidiaries, income statements are translated at average exchange rates for the reporting period. This represents a change compared with prior years and is applied from 2026.

The Parent Company's financial statements are prepared in accordance with the Swedish Annual Accounts Act and the Swedish Sustainability and Financial Reporting Board's standard RFR 2 Accounting for Legal Entities. The most important accounting principles used by the Parent Company can be found in note 41 on page 162 in the Annual Report 2025.

Introduction and effect of new and revised IFRS 2026

None of the published standards and interpretations that are mandatory for the Group's financial year 2026 are assessed to have any significant impact on the Group's financial statements.

Introduction and effect of new and revised IFRS 2027 or later

IFRS 18 Presentation and Disclosure in Financial Statements will replace IAS 1 Presentation of Financial Statements and is mandatory from January 1, 2027. The new standard implies that new requirements for the presentation of income and expenses are introduced in the financial statements and need to be divided into five different categories. Furthermore, two mandatory summaries are introduced ("Operating results" and "Results before financing and income taxes"). The standard also introduces new disclosure requirements, including disclosures related to management defined performance measures. Finally, the current flexibility in the presentation of the cash flow statement will be reduced.

The effects of the new standard have been further investigated and analyzed during the year and preparations are ongoing for implementing changes to the consolidation system and chart of accounts. The final impact on the Group's presentation of income and expenses, cash flow statement and related disclosures has not yet been finally determined.

Other effects on the Group's financial statements from standards and interpretations that are mandatory for the Group's financial year 2027 or later remain to be assessed.

Usage of key ratios not defined in IFRS

For definitions and calculations of key ratios not defined in IFRS, refer to notes 4 and 5 in this interim report as well as to note 3 in the Annual Report 2025.

NOTE 2
Events after the reporting period

There have been no significant events with effect on the financial reporting after the reporting period.

NOTE 3
Revenue

MSEK	Apr–Jun 2026	%	Apr–Jun 2025	%	Jan–Jun 2026	%	Jan–Jun 2025	%	Jan–Dec 2025	%
Technology and solutions	13 420	35	12 933	34	25 948	35	26 160	33	51 963	34
Security services	23 702	63	24 864	64	46 739	63	50 421	65	100 047	64
Risk management services	721	2	767	2	1 367	2	1 589	2	3 103	2
Total sales	**37 843**	**100**	**38 564**	**100**	**74 054**	**100**	**78 170**	**100**	**155 113**	**100**
Other operating income	20	0	18	0	39	0	37	0	76	0
Total revenue	**37 863**	**100**	**38 582**	**100**	**74 093**	**100**	**78 207**	**100**	**155 189**	**100**

Technology and solutions

This comprises two broad categories regarding technology and solutions.

Technology consists of the sale of alarm, access control and video installations comprising design, installation and integration (time, material and related expenses). Revenue is recognized as per the contract, either upon completion of the conditions in the contract, or over time based on the percentage of completion. Remote guarding (in the form of alarm monitoring services), that is sold separately and not as part of a solution, is also included in this category. Revenue recognition is over time as this is also a service that is rendered by Securitas and simultaneously consumed by the clients. The category further includes maintenance services, that are either performed upon request (time and material) with revenue recognition at a point in time (when the work has been performed), or over time if part of a service level contract with a subscription fee. Finally, there are also product sales (alarms and components) without any design or installation. The revenue recognition is at a point in time (upon delivery).

Solutions are a combination of services such as on-site and/or mobile guarding and/or remote guarding. These services are combined with a technology component in terms of equipment owned and managed by Securitas and used in the provision of services. The equipment is installed at the client site. The revenue recognition pattern is over time, as the services are rendered by Securitas and simultaneously consumed by the client. A solution normally constitutes one performance obligation.

Security services

This comprises on-site and mobile guarding, which are services with the same revenue recognition pattern. Revenue is recognized over time, as the services are rendered by Securitas and simultaneously consumed by the client. Such services cannot be reperformed.

Risk management services

This comprises various types of risk management services that are either recognized over time or at a point in time depending on the type of service. These services include risk advisory, security management, executive protection, corporate investigations, due diligence and similar services.

Other operating income

Other operating income consists mainly of trade mark fees for the use of the Securitas brand name.

Revenue per segment

The disaggregation of revenue by segment is shown in the tables below. Total sales agree to total sales in the segment overview.

	Securitas North America		Securitas Europe		Securitas Ibero-America		Other		Eliminations		Group	
MSEK	Apr–Jun 2026	Apr–Jun 2025	Apr–Jun 2026	Apr–Jun 2025	Apr–Jun 2026	Apr–Jun 2025	Apr–Jun 2026	Apr–Jun 2025	Apr–Jun 2026	Apr–Jun 2025	Apr–Jun 2026	Apr–Jun 2025
Technology and solutions	5 773	5 614	5 939	5 810	1 520	1 331	216	200	–28	–22	13 420	12 933
Security services	8 640	8 860	11 081	11 172	2 332	2 292	1 657	2 544	–8	–4	23 702	24 864
Risk management services	723	767	–	–	–	–	–	–	–2	–	721	767
Total sales	**15 136**	**15 241**	**17 020**	**16 982**	**3 852**	**3 623**	**1 873**	**2 744**	**–38**	**–26**	**37 843**	**38 564**
Other operating income	–	–	–	–	–	–	20	18	–	–	20	18
Total revenue	**15 136**	**15 241**	**17 020**	**16 982**	**3 852**	**3 623**	**1 893**	**2 762**	**–38**	**–26**	**37 863**	**38 582**

	Securitas North America		Securitas Europe		Securitas Ibero-America		Other		Eliminations		Group	
MSEK	Jan–Jun 2026	Jan–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Jun 2026	Jan–Jun 2025
Technology and solutions	10 999	11 672	11 614	11 471	2 958	2 676	423	393	–46	–52	25 948	26 160
Security services	16 938	18 216	21 587	22 194	4 654	4 654	3 585	5 363	–25	–6	46 739	50 421
Risk management services	1 369	1 589	–	–	–	–	–	–	–2	–	1 367	1 589
Total sales	**29 306**	**31 477**	**33 201**	**33 665**	**7 612**	**7 330**	**4 008**	**5 756**	**–73**	**–58**	**74 054**	**78 170**
Other operating income	–	–	–	–	–	–	39	37	–	–	39	37
Total revenue	**29 306**	**31 477**	**33 201**	**33 665**	**7 612**	**7 330**	**4 047**	**5 793**	**–73**	**–58**	**74 093**	**78 207**

NOTE 4
Organic sales growth and currency changes

The calculation of real and organic sales growth and the specification of currency changes on operating income before and after amortization, income before taxes, net income and earnings per share are specified below. The impact from remeasurement for hyperinflation due to the application of IAS 29 is included in currency change.

MSEK	Apr–Jun 2026	Apr–Jun 2025	%	Jan–Jun 2026	Jan–Jun 2025	%
Total sales	**37 843**	**38 564**	**–2**	**74 054**	**78 170**	**–5**
Currency change from 2025	418	–		3 933	–	
Real sales growth, adjusted for changes in exchange rates	**38 261**	**38 564**	**–1**	**77 987**	**78 170**	**0**
Acquisitions/divestitures	–64	–270		–73	–273	
Organic sales growth	**38 197**	**38 294**	**0**	**77 914**	**77 897**	**0**
Operating income before amortization	**2 824**	**2 798**	**1**	**5 283**	**5 323**	**–1**
Currency change from 2025	69	–		346	–	
Real operating income before amortization, adjusted for changes in exchange rates	**2 893**	**2 798**	**3**	**5 629**	**5 323**	**6**
Operating income after amortization	**2 636**	**2 489**	**6**	**5 117**	**4 784**	**7**
Currency change from 2025	55	–		311	–	
Real operating income after amortization, adjusted for changes in exchange rates	**2 691**	**2 489**	**8**	**5 428**	**4 784**	**13**
Income before taxes	**2 281**	**2 010**	**13**	**4 405**	**3 808**	**16**
Currency change from 2025	34	–		248	–	
Real income before taxes, adjusted for changes in exchange rates	**2 315**	**2 010**	**15**	**4 653**	**3 808**	**22**
Net income for the period	**1 654**	**1 473**	**12**	**3 266**	**2 791**	**17**
Currency change from 2025	24	–		181	–	
Real net income for the period, adjusted for changes in exchange rates	**1 678**	**1 473**	**14**	**3 447**	**2 791**	**24**
Net income attributable to equity holders of the Parent Company	**1 649**	**1 469**	**12**	**3 256**	**2 782**	**17**
Currency change from 2025	25	–		181	–	
Real net income attributable to equity holders of the Parent Company, adjusted for changes in exchange rates	**1 674**	**1 469**	**14**	**3 437**	**2 782**	**24**
Average number of shares outstanding	572 917 552	572 917 552		572 917 552	572 917 552	
Real earnings per share, adjusted for changes in exchange rates	**2.92**	**2.56**	**14**	**6.00**	**4.86**	**24**
Net income attributable to equity holders of the Parent Company	**1 649**	**1 469**	**12**	**3 256**	**2 782**	**17**
Items affecting comparability net of taxes	34	127		–158	167	
Net income attributable to equity holders of the Parent Company, adjusted for items affecting comparability	**1 683**	**1 596**	**5**	**3 098**	**2 949**	**5**
Currency change from 2025	31	–		192		
Real net income attributable to equity holders of the Parent Company, adjusted for items affecting comparability and changes in exchange rates	**1 714**	**1 596**	**7**	**3 290**	**2 949**	**11**
Average number of shares outstanding	572 917 552	572 917 552		572 917 552	572 917 552	
Real earnings per share, adjusted for items affecting comparability and changes in exchange rates	**2.99**	**2.79**	**7**	**5.74**	**5.15**	**11**

NOTE 5
Definitions and calculation of key ratios

The calculations below relate to the period January–June 2026.

Interest coverage ratio

Operating income before amortization (rolling 12 months) plus interest income (rolling 12 months) in relation to interest expenses (rolling 12 months).

Calculation: (11 453 + 207) / 1 761 = 6.6

Cash flow from operating activities, %

Cash flow from operating activities as a percentage of operating income before amortization.

Calculation: 3 430 / 5 283 = 65%

Free cash flow in relation to net debt

Free cash flow (rolling 12 months) in relation to closing balance net debt.

Calculation: 7 584 / 32 737 = 0.23

Net debt to EBITDA ratio

Net debt in relation to operating income before amortization (rolling 12 months) excluding depreciation (rolling 12 months) and including acquisition-related costs (rolling 12 months).

Calculation: 32 737 / (11 453 + 3 513 – 40) = 2.2

Net working capital in % of total sales

Net working capital as a percentage of total sales (rolling 12 months) adjusted for the full-year sales of acquired and divested entities.

Calculation: 10 174 / 150 276 = 7%

Capital expenditures in % of total sales

Investments in non-current tangible and intangible assets for the period as a percentage of total sales for the period.

Calculation: 2 037 / 74 054 = 2.8%

Return on capital employed

Operating income before amortization (rolling 12 months) as a percentage of closing balance of capital employed adjusted for provisions related to items affecting comparability.

Calculation: 11 453 / (75 358 + 768) = 15%

Net debt equity ratio

Net debt in relation to shareholders' equity.

Calculation: 32 737 / 41 103 = 0.80

Operating margin, adjusted

Operating margin excluding the government business within Securitas Critical Infrastructure Services.

Calculation: (5 283 + 13) / (74 054 – 1 379) = 7.3%

Organic sales growth, adjusted

Total sales for the period adjusted for acquisitions and changes in exchange rates and excluding the government business within Securitas Critical Infrastructure Services as a percentage of the previous year period's total sales adjusted for divestitures and excluding the government business within Securitas Critical Infrastructure Services.

Calculation: ((74 054 – 73 + 3 933 – 118 – 1 379) / (78 170 – 273 – 3 174)) – 1 = 2%

NOTE 6
Acquisition-related costs and cash flow from acquisitions and divestitures

MSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Restructuring and integration costs	0	0	–1	–2	–7
Transaction costs	–5	–1	–34	–2	–2
Revaluation of deferred considerations	–	–	–	–	–
Total acquisition-related costs	**–5**	**–1**	**–35**	**–4**	**–9**
Cash flow impact from acquisitions and divestitures					
Purchase price payments	–159	–2	–282	–42	–132
Assumed net debt	–12	–	–7	–179	–178
Acquisition-related costs paid	–19	0	–21	–4	–8
Total cash flow impact from acquisitions and divestitures	**–190**	**–2**	**–310**	**–225**	**–318**

For further information regarding the Group's acquisitions, refer to the section Acquisitions and divestitures.

NOTE 7
Items affecting comparability

MSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Recognized in the statement of income					
Transformation programs, Group[1]	–46	–53	–75	–99	–161
Divestiture of operations[5]	0	–	213	–5	–4
Business optimization program[6]	–	–113	–	–139	–221
Close-down of Securitas Critical Infrastructure Services[7]	–	–	–	–	–1 462
Total recognized in income before taxes	**–46**	**–166**	**138**	**–243**	**–1 848**
Taxes	12	39	20	76	348
Total recognized in net income for the period	**–34**	**–127**	**158**	**–167**	**–1 500**
Cash flow impact					
Transformation programs, Group[1]	–21	–57	–74	–80	–136
Cost savings program, Group[8]	–	–1	–	–4	–4
Acquisition of Stanley Security[2]	0	–10	–4	–87	–98
US Government investigation in Paragon Systems[4]	–	–	–	–199	–533
Divestiture of Argentina[3]	–	–5	–	–6	–6
Divestiture operations[5]	–32	–14	–78	–18	–66
Business optimization program[6]	–11	–62	–25	–78	–171
Close-down of Securitas Critical Infrastructure Services[7]	–12	–	–64	–	–87
Total cash flow impact	**–76**	**–149**	**–245**	**–472**	**–1 101**

[1] Related to the business transformation programs in Securitas Europe.
[2] Related to transaction costs, restructuring and integration costs.
[3] Related to cash flow for Securitas Argentina divested in 2023.
[4] Includes costs related to the US Government investigation into Paragon Systems, Inc. The investigation relates to alledged misconduct by certain former employees and to Paragon's relationship with various small business entities which were direct or indirect party to contracts with the US Government starting around 2012. In November 2024, a settlement was reached with the authorities, meaning that Securitas will pay MUSD 52, of which MUSD 18 has been paid in the first quarter of 2025, MUSD 18 in the third quarter 2025 and the final payment of MUSD 17 in the fourth quarter 2025. The total costs attributable to the investigation amounted to MUSD 53 during year 2024 and were reported under the heading Other in Securitas' segment reporting.
[5] The 2026 result is related to the divestiture of airport security business in the US, Global Elite Group, and a small non-core part of the technology business in Canada. The cash flow impact of MSEK –78 for the first six months reported as cash flow from items affecting comparability relate to transaction costs. Remaining cash flow impact from the divestitures is reported as cash flow from investing activities, acquisitions and divestitures (note 6).
[6] Related to the business optimization program.
[7] Related to the close-down of the government business within Securitas Critical Infrastructure Services (SCIS).
[8] Related to the cost-savings program and exit of business operations in the Group that was communicated in 2020, finalized in 2021 but still impacted cash flow 2025.

NOTE 8
Remeasurement for hyperinflation

Securitas subsidiaries in countries that according to IAS 29 Financial reporting in hyperinflationary economies are classified as hyperinflationary economies are accounted for in the Group's financial statements after remeasurement for hyperinflation. Currently, only the Group's operations in Türkiye are reported according to IAS 29.

The impact on the consolidated statement of income and other comprehensive income from the remeasurement according to IAS 29 is illustrated below. The index used by Securitas for the remeasurement of the financial statements for Türkiye is the consumer price index with base period January 2005.

EXCHANGE RATES AND INDEX

	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Exchange rate Türkiye, SEK/TRY	0.21	0.24	0.21
Index, Türkiye	36.14	27.36	30.69

NET MONETARY GAIN RECOGNIZED IN THE CONSOLIDATED STATEMENT OF INCOME

MSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Net monetary gain, Türkiye	29	–3	43	9	76
Total net monetary gain recognized in financial income and expenses	**29**	**–3**	**43**	**9**	**76**

REMEASUREMENT IMPACT RECOGNIZED IN OTHER COMPREHENSIVE INCOME

MSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Remeasurement net of tax, Türkiye	51	38	119	105	192
Total remeasurement impact recognized in other comprehensive income	**51**	**38**	**119**	**105**	**192**

NOTE 9
Financial instruments and credit facilities

Revaluation of financial instruments

Revaluation of financial instruments is recognized in the statement of income on the line financial income and expenses. Revaluation of cash flow hedges (and the subsequent recycling into the statement of income) is recognized in other comprehensive income on the line cash flow hedges. Cost of hedging (and the subsequent recycling into the statement of income) is recognized on the corresponding line in other comprehensive income.

The amount disclosed in the specification of change in net debt is the total revaluation before tax in the table below.

MSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Recognized in the statement of income					
Revaluation of financial instruments	0	–1	2	–3	–5
Deferred tax	–	–	–	–	–
Impact on net income	**0**	**–1**	**2**	**–3**	**–5**
Recognized in the statement of comprehensive income					
Cash flow hedges	–66	–23	–149	–238	–199
Cost of hedging	59	–5	–4	–14	–24
Deferred tax	1	5	19	32	28
Total recognized in the statement of comprehensive income	**–6**	**–23**	**–134**	**–220**	**–195**
Total revaluation before tax	–7	–29	–151	–255	–228
Total deferred tax	1	5	19	32	28
Total revaluation after tax	**–6**	**–24**	**–132**	**–223**	**–200**

Fair value hierarchy

The methods and assumptions used by the Group in estimating the fair value of the financial instruments are disclosed in note 7 in the Annual Report 2025. Further information regarding the accounting principles for financial instruments is disclosed in note 2 in the Annual Report 2025.

There have been no transfers between any of the the valuation levels during the period.

MSEK	Quoted market prices	Valuation techniques using observable market data	Valuation techniques using non-observable market data	Total
June 30, 2026				
Financial assets at fair value through profit or loss	–	130	–	**130**
Financial liabilities at fair value through profit or loss	–	–101	–111	**–212**
Derivatives designated for hedging with positive fair value	–	294	–	**294**
Derivatives designated for hedging with negative fair value	–	–216	–	**–216**
December 31, 2025				
Financial assets at fair value through profit or loss	–	103	–	**103**
Financial liabilities at fair value through profit or loss	–	–108	–27	**–135**
Derivatives designated for hedging with positive fair value	–	520	–	**520**
Derivatives designated for hedging with negative fair value	–	–213	–	**–213**

Financial instruments by category – carrying and fair values

For financial assets and liabilities other than those disclosed in the table below, fair value is deemed to approximate the carrying value. A full comparison of fair value and carrying value for all financial assets and liabilities is disclosed in note 7 in the Annual Report 2025.

	Jun 30, 2026		Dec 31, 2025	
MSEK	Carrying value	Fair value	Carrying value	Fair value
Long-term loan liabilities	27 197	27 986	27 090	27 407
Short-term loan liabilities	–	–	–	–
Total financial instruments by category	**27 197**	**27 986**	**27 090**	**27 407**

SUMMARY OF DEBT FINANCING AND CREDIT FACILITIES AS OF JUNE 30, 2026

Type	Currency	Total amount (million)	Available amount (million)	Maturity
EMTN private placement, floating	SEK	1 500	0	2026
EMTN private placement, fixed	USD	40	0	2027
EMTN private placement, fixed	USD	60	0	2027
EMTN Eurobond, fixed	EUR	600	0	2027
Schuldschein dual currency facility, fixed	EUR	15	0	2028
EMTN Eurobond, fixed	EUR	350	0	2028
Term loan, floating	EUR	147	0	2028
EMTN private placement, floating	USD	50	0	2028
Revolving Credit Facility	EUR	200	200	2029
EMTN private placement, fixed	USD	75	0	2029
EMTN Eurobond, fixed	EUR	600	0	2029
EMTN Eurobond, fixed	EUR	500	0	2030
Revolving Credit Facility	EUR	900	900	2031
EMTN private placement, floating	USD	200	0	2031
EMTN Eurobond, fixed	EUR	300	0	2032
Term loan, floating	USD	190	0	2032
Commercial Paper (uncommitted)	SEK	5 000	5 000	n/a

NOTE 10
Pledged assets

MSEK	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Pension balances, defined contribution plans [1]	333	290	307
Total pledged assets	**333**	**290**	**307**

[1] Refers to assets relating to insured pension plans excluding social benefits.

NOTE 11
Contingent liabilities

MSEK	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Guarantees	–	–	–
Guarantees related to discontinued operations	15	15	15
Total contingent liabilities	**15**	**15**	**15**

For significant estimates and judgments, provisions and contingent liabilities, refer to note 4 and note 39 in the Annual Report 2025 as well as to the section Other significant events in this report.

Parent Company

CONDENSED STATEMENT OF INCOME

MSEK	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
License fees and other income	1 118	1 084	2 491
Gross income	**1 118**	**1 084**	**2 491**
Administrative expenses	–529	–567	–1 312
Operating income	**589**	**517**	**1 179**
Financial income and expenses	785	886	1 828
Income after financial items	**1 374**	**1 403**	**3 007**
Appropriations	–229	–150	–293
Income before taxes	**1 145**	**1 253**	**2 714**
Income tax	–51	–115	–202
Net income for the period	**1 094**	**1 138**	**2 512**

CONDENSED BALANCE SHEET

MSEK	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
ASSETS			
Non-current assets			
Shares in subsidiaries	73 646	72 825	72 825
Shares in associated companies	112	112	112
Other non-interest-bearing non-current assets	436	401	411
Interest-bearing financial non-current assets	864	946	832
Total non-current assets	**75 058**	**74 284**	**74 180**
Current assets			
Non-interest-bearing current assets	1 521	1 315	909
Other interest-bearing current assets	3 190	3 111	6 813
Liquid funds	29	44	24
Total current assets	**4 740**	**4 470**	**7 746**
TOTAL ASSETS	**79 798**	**78 754**	**81 926**
SHAREHOLDERS’ EQUITY AND LIABILITIES			
Shareholders’ equity			
Restricted equity	7 936	7 936	7 936
Non-restricted equity	45 492	46 094	47 533
Total shareholders’ equity	**53 428**	**54 030**	**55 469**
Untaxed reserves	**475**	**312**	**432**
Non-current liabilities			
Non-interest-bearing non-current liabilities/provisions	329	290	307
Interest-bearing non-current liabilities	11 256	10 807	10 848
Total non-current liabilities	**11 585**	**11 097**	**11 155**
Current liabilities			
Non-interest-bearing current liabilities	3 434	3 082	1 629
Interest-bearing current liabilities	10 876	10 233	13 241
Total current liabilities	**14 310**	**13 315**	**14 870**
TOTAL SHAREHOLDERS’ EQUITY AND LIABILITIES	**79 798**	**78 754**	**81 926**

Financial information

FINANCIAL CALENDAR

October 23, 2026, 8.00 a.m. (CEST)
Interim Report
January–September 2026

For further information regarding Securitas' IR activities, refer to **www.securitas.com**

PRESENTATION OF THE INTERIM REPORT

Analysts and media are invited to participate in a telephone conference on July 24, 2026, at **9.30 a.m. (CEST)** where President and CEO Magnus Ahlqvist and CFO Matteo Dall'Ora will present the report and answer questions. The telephone conference will also be audio cast live via Securitas' website **www.securitas.com**

To follow the audio cast of the telephone conference via the web, please follow the link **www.securitas.com/en/investors/financial-reports-and-presentations/**

A recorded version of the audio cast will be available at **www.securitas.com/en/investors/financial-reports-and-presentations/** after the telephone conference.

For further information, please contact:
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ABOUT SECURITAS

Securitas is a world-leading safety and security solutions partner that helps make your world a safer place. Nine decades of deep experience means we see what others miss. By leveraging technology in partnership with our clients, combined with an innovative, holistic approach, we're transforming the security industry. With approximately 322 000 employees in 44 markets, we see a different world and create sustainable value for our clients by protecting what matters most – their people and assets.

Group financial targets
Securitas has the following financial targets:

- Average annual earnings per share growth of 10 percent over a business cycle, excluding items affecting comparability and adjusted for changes in exchange rates, with a >10 percent operating margin ambition long-term
- Operating cash flow of 80–90 percent of operating income before amortization
- Net debt to EBITDA below 2.5x
- Dividend policy of 50–60 percent of annual net income over a business cycle, with excess capital returned to shareholders once strategic growth priorities are met

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This is information that Securitas AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8.00 a.m. (CEST) on Friday, July 24, 2026.