



Interim Report

Q3 2026 | January–September 2026

The background of the lower half of the page features a dark blue field filled with a grid of small, light blue dots. Overlaid on this grid are several wavy, translucent lines in a slightly darker shade of blue, creating a sense of depth and movement.

3

July–September 2026

38 566

Total sales, MSEK

8.2%

Operating margin

3.68

Earnings per share, SEK

- Total sales MSEK 38 566 (38 521)
- Organic sales growth 0 percent (3)
- Adjusted organic sales growth, 3 percent (4)*
- Real sales growth within technology and solutions 6 percent (4)
- Operating income before amortization MSEK 3 161 (3 107)
- Operating margin 8.2 percent (8.1)
- Adjusted operating margin, 8.2 percent (8.3)*
- Items affecting comparability (IAC) MSEK –36 (–1 527)
- Earnings per share, SEK 3.68 (1.09)
- Earnings per share before IAC, SEK 3.28 (3.34)
- Cash flow from operating activities 82 percent (106)

JANUARY–SEPTEMBER 2026

- Total sales MSEK 112 620 (116 691)
- Organic sales growth 0 percent (4)
- Adjusted organic sales growth, 3 percent (4)*
- Real sales growth within technology and solutions 5 percent (5)
- Operating income before amortization MSEK 8 444 (8 430)
- Operating margin 7.5 percent (7.2)
- Adjusted operating margin, 7.6 percent (7.5)*
- Items affecting comparability (IAC) MSEK 102 (–1 770) whereof MSEK 223 (–5) related to divestitures
- Earnings per share, SEK 9.36 (5.95)
- Earnings per share before IAC, SEK 8.69 (8.48)
- Cash flow from operating activities 71 percent (74)
- Net debt/EBITDA ratio 2.1 (2.2)

*A new key ratio, operating margin adjusted for the government business within SCIS in the process of being closed down, was added as of the second quarter 2025. A new key ratio, organic sales growth adjusted for the same business, was added as of the third quarter 2025. Refer to note 5 for further information.

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Comments from the President and CEO

“Solid performance supported by technology momentum”

Organic sales growth in the third quarter was 3 percent, adjusted for the close-down of the SCIS government business. The Technology and Guarding business units in North America delivered solid growth, while lower activity in the airport business weighed on organic sales growth in Europe.

Real sales growth in technology and solutions was 6 percent in the third quarter. The commercial momentum in our global technology business remained healthy, as installation order intake and backlog continued to grow, with record-high installation order intake in North America and Ibero-America. The share of technology and solutions increased to 35 percent (33), reflecting the execution of our strategic direction. This development is supported by our differentiated technology-led offering, and we continue to expand the commercialization of the capabilities we have built across the Group.

Our security services offering continues to be well received in client segments such as data centers, defense and pharmaceuticals, where long-term partnerships and high-quality security services offerings are increasingly valued. In certain markets and client segments, however, demand trends remain somewhat cautious, resulting in more selective purchasing behavior and longer decision cycles. We are managing this dynamic effectively in North America, while market conditions in certain countries

in Europe and Ibero-America remain more fragmented, which impacted topline growth in the third quarter.

The adjusted operating margin in the third quarter was 8.2 percent (8.3), supported by continued good performance in North America. Operating margins in Europe and Ibero-America were below the strong levels achieved in the third quarter of last year. This was primarily due to the airport security business in Europe which had an impact in the third quarter of –0.2 percent on Group adjusted operating margin. Operating income was in line with last year. For the first nine months of the year, earnings per share increased by 6 percent.

Cash generation remained good, corresponding to 82 percent (106) of operating income in the quarter, and 71 percent (74) for the first nine months of the year. We remain well positioned to achieve our full-year cash flow target of 80–90 percent of operating income before amortization. The net debt to EBITDA ratio was 2.1 (2.2).

THE TRUSTED PARTNER IN INTELLIGENCE-LED SECURITY

Since launching our strategy this summer, I have met with clients across three continents. The response has been very positive, with both existing and prospective clients recognizing the value of our ambition to become the trusted partner in intelligence-led security. They see compelling value in our emphasis on quality and

in a more dynamic, intelligence-led approach that combines high-quality security services with technology, data, analytics and Security Risk Management capabilities. While this represents a shift from established industry practices, there is strong support for the direction. Clients increasingly recognize Securitas’ ability to leverage AI, automation and actionable risk intelligence to deliver greater value, and we are already beginning to see early signs of a shift in buying behavior towards intelligence-led security.

As part of the final stage of our strategic assessment program, we expect to have exited the last remaining contracts within the SCIS government business by the end of October.

CREATING LONG-TERM SHAREHOLDER VALUE

In conjunction with the launch of our 2030 strategy, we updated the Group’s financial targets, including our target to deliver average annual earnings per share growth of 10 percent over a business cycle. With a clear focus on quality, innovation, and disciplined execution, we are accelerating our transformation and remain confident in our ability to deliver sustainable earnings growth and create long-term shareholder value.

Magnus Ahlqvist
President and CEO

January–September summary

FINANCIAL SUMMARY

MSEK	Q3		Change, %		9M		Change, %		Full year	Change, %
	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Sales	38 566	38 521	0	-1	112 620	116 691	-3	-1	155 113	-4
Organic sales growth, %	0	3			0	4			4	
Organic sales growth, adjusted, %	3	4			3	4			4	
Operating income before amortization	3 161	3 107	2	0	8 444	8 430	0	4	11 493	3
Operating margin, %	8.2	8.1			7.5	7.2			7.4	
Operating margin, adjusted, %	8.2	8.3			7.6	7.5			7.7	
Amortization of acquisition-related intangible assets	-141	-135			-410	-427			-563	
Acquisition-related costs	-9	-2			-44	-6			-9	
Items affecting comparability ¹⁾	-36	-1 527			102	-1 770			-1 848	
Operating income after amortization	2 975	1 443	106	99	8 092	6 227	30	33	9 073	-2
Financial income and expenses	-364	-419			-1 076	-1 395			-1 778	
Income before taxes	2 611	1 024	155	147	7 016	4 832	45	49	7 295	4
Tax rate, %	18.9	38.4			23.3	29.2			29.5	
Tax rate before tax on items affecting comparability, %	28.7	24.9			27.8	26.2			27.3	
Net income for the period	2 117	631	235	225	5 383	3 422	57	61	5 144	-1
Earnings per share before and after dilution, SEK	3.68	1.09	237	227	9.36	5.95	57	61	8.93	-1
Earnings per share, before and after dilution and before items affecting comparability, SEK	3.28	3.34	-2	-3	8.69	8.48	2	6	11.55	7
Cash flow from operating activities	2 599	3 281			6 029	6 253			10 163	
Cash flow from operating activities, %	82	106			71	74			88	
Free cash flow	1 992	2 650			3 887	3 793			6 832	
Net debt/EBITDA ratio	-	-			2.1	2.2			2.1	

¹⁾ Refer to note 7 for further information.

ORGANIC SALES GROWTH AND OPERATING MARGIN PER BUSINESS SEGMENT

%	Organic sales growth				Operating margin			
	Q3		9M		Q3		9M	
	2026	2025	2026	2025	2026	2025	2026	2025
Securitas North America	3	6	2	5	9.7	9.5	9.4	9.2
Securitas Europe	2	2	2	4	8.1	8.4	7.1	7.0
Securitas Ibero-America	5	5	5	3	7.9	8.0	7.6	7.5
Group	0	3	0	4	8.2	8.1	7.5	7.2

QUARTERLY FINANCIAL SUMMARY PER BUSINESS LINE

Business line	Sales, MSEK		Real sales growth, %		Operating income before amortization, MSEK		Operating margin, %	
	Q3 2026	Q3 2025	Q3 2026	Q3 2025	Q3 2026	Q3 2025	Q3 2026	Q3 2025
Technology and solutions	13 566	12 669	6	4	1 585	1 487	11.7	11.7
Security services	24 263	25 073	–5	1	1 739	1 727	7.2	6.9
Risk management services and costs for Group functions	737	779	–	–	–163	–107	–	–
Group	38 566	38 521	–1	2	3 161	3 107	8.2	8.1

% of Group sales		% of Group operating income before amortization	
Q3 2026	Q3 2025	Q3 2026	Q3 2025
35	33	50	48
63	65	55	56
2	2	–5	–4
100	100	100	100

YEAR TO DATE FINANCIAL SUMMARY PER BUSINESS LINE

Business line	Sales, MSEK		Real sales growth, %		Operating income before amortization, MSEK		Operating margin, %	
	9M 2026	9M 2025	9M 2026	9M 2025	9M 2026	9M 2025	9M 2026	9M 2025
Technology and solutions	39 514	38 829	5	5	4 438	4 305	11.2	11.1
Security services ¹⁾	71 002	75 494	–3	1	4 467	4 477	6.3	5.9
Risk management ¹⁾ services and costs for Group functions	2 104	2 368	–	–	–461	–352	–	–
Group	112 620	116 691	–1	3	8 444	8 430	7.5	7.2

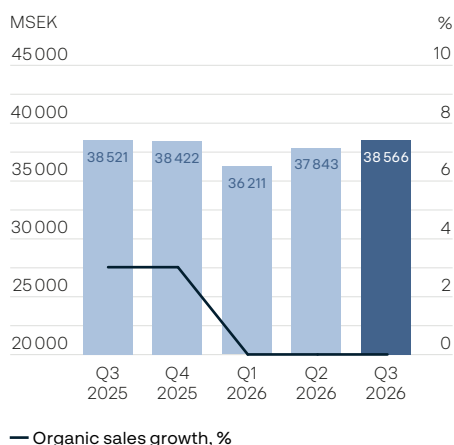
% of Group sales		% of Group operating income before amortization	
9M 2026	9M 2025	9M 2026	9M 2025
35	33	52	51
63	65	53	53
2	2	–5	–4
100	100	100	100

¹⁾ As of the second quarter 2026, all costs for Securitas long-term share based incentive programs are reported on the business line Risk management services and costs for Group functions. Comparatives have been restated.

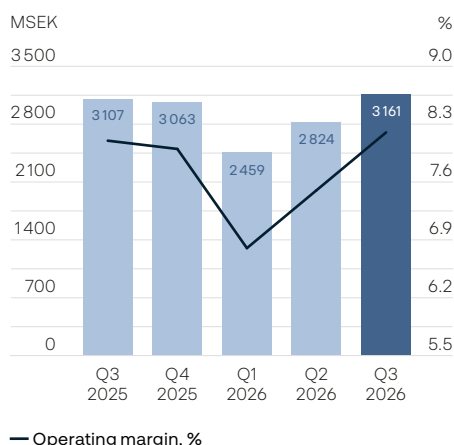
For further information regarding the revenue from the Group's business lines, refer to note 3.

Group development

QUARTERLY SALES DEVELOPMENT



QUARTERLY OPERATING INCOME DEVELOPMENT



JULY–SEPTEMBER 2026

SALES DEVELOPMENT

Sales amounted to MSEK 38 566 (38 521) and organic sales growth was 0 percent (3) in the third quarter, hampered by the ongoing close-down activities within Securitas Critical Infrastructure Services (SCIS). Adjusted organic sales growth was 3 percent, supported by all business segments.

Real sales growth, including acquisitions and divestitures and adjusted for changes in exchange rates, was –1 percent (2).

Technology and solutions sales amounted to MSEK 13 566 (12 669) or 35 percent (33) of total sales in the third quarter. Real sales growth, including acquisitions and divestitures and adjusted for changes in exchange rates, was 6 percent (4).

OPERATING INCOME BEFORE AMORTIZATION

Operating income before amortization was MSEK 3 161 (3 107), which, adjusted for changes in exchange rates, represented a real change of 0 percent (11).

The Group's operating margin was 8.2 percent (8.1), an improvement driven by Securitas North America and Other. Adjusted operating margin was 8.2 percent (8.3).

OPERATING INCOME AFTER AMORTIZATION

Amortization of acquisition-related intangible assets amounted to MSEK –141 (–135).

Acquisition-related costs totaled MSEK –9 (–2). For further information refer to Acquisitions and divestitures on page 13 and note 6.

Items affecting comparability were MSEK –36 (–1 527) whereof MSEK –46 (–24) were related to the transformation program in Europe. For further information refer to note 7.

FINANCIAL INCOME AND EXPENSES

Financial income and expenses amounted to MSEK –364 (–419). The impact from IAS 29 hyperinflation was MSEK 19 (33) relating to net monetary gains and losses. For further information refer to note 8. Financial income and expenses also include foreign currency gains and losses, net of MSEK 4 (0). The underlying improvement in financial income and expenses derives from lower debt and lower interest rates.

INCOME BEFORE TAXES

Income before taxes amounted to MSEK 2 611 (1 024).

TAXES, NET INCOME AND EARNINGS PER SHARE

The Group's tax rate was 18.9 percent (38.4). The Group's quarterly tax rate is positively affected by the reversal of tax provisions related to Spanish tax cases after a judgment from the Supreme Court in Spain in favor of Securitas. Refer to Spain – Tax audit in Other Significant Events on page 14. The tax rate excluding the reversal of the Spanish tax provision was 28.6 percent. The tax rate before tax on items affecting comparability was 28.7 percent (24.9).

Net income was MSEK 2 117 (631).

Earnings per share before and after dilution amounted to SEK 3.68 (1.09). Earnings per share before and after dilution and before items affecting comparability amounted to SEK 3.28 (3.34).

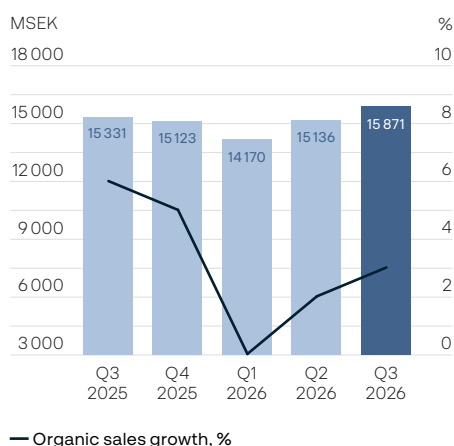
Development in the Group's business segments

Securitas North America

Securitas North America provides security services in the US, Canada and Mexico. The operations in the US are organized in three specialized units – Guarding, Technology and Pinkerton Corporate Risk Management.

MSEK	Q3		Change, %		9M		Change, %		Full Year	Change, %
	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Total sales	15 871	15 331	4	2	45 177	46 808	-3	1	61 931	-4
Organic sales growth, %	3	6			2	5			5	
Share of Group sales, %	41	40			40	40			40	
Operating income before amortization	1 542	1 461	6	3	4 265	4 330	-1	3	5 837	0
Operating margin, %	9.7	9.5			9.4	9.2			9.4	
Share of Group operating income, %	49	47			51	51			51	

QUARTERLY SALES DEVELOPMENT

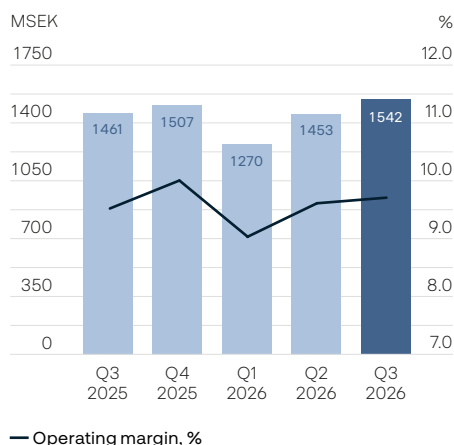


JULY–SEPTEMBER 2026

Organic sales growth was 3 percent (6) in the third quarter, driven by the Guarding and Technology business units. Strong commercial momentum and good portfolio new sales supported organic sales growth in Guarding. Organic sales growth in Technology installation sales was also good in the quarter in line with expectations. Pinkerton continued to hamper organic sales growth due to the termination of a larger client contract. Client retention rate was 89 percent (91).

Technology and solutions sales accounted for MSEK 6 023 (5 578) or 38 percent (36) of total sales in the business segment, with real sales growth of 7 percent (2) in the third quarter.

QUARTERLY OPERATING INCOME DEVELOPMENT



The operating margin was 9.7 percent (9.5), with improvements in both the Guarding and Technology business units, primarily related to positive operating leverage of the cost base. Pinkerton continued to hamper the operating margin due to the termination of a larger client contract.

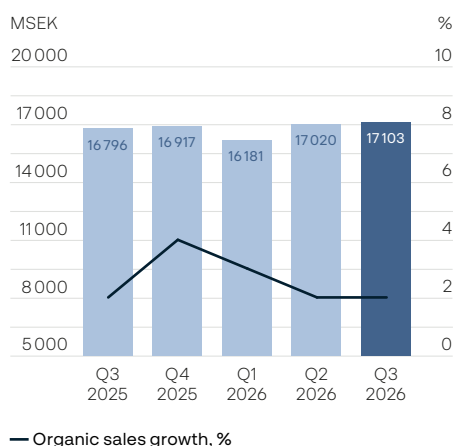
The Swedish krona exchange rate weakened against the US dollar, which had a positive impact on operating income in Swedish krona. The real change in operating income was 3 percent (11) in the third quarter.

Securitas Europe

Securitas Europe provides security services in 21 countries. The full range of services includes on-site, mobile and remote guarding, technology and solutions, fire and safety services and corporate risk management.

MSEK	Q3		Change, %		9M		Change, %		Full Year	Change, %
	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Total sales	17 103	16 796	2	2	50 304	50 461	0	2	67 378	-4
Organic sales growth, %	2	2			2	4			4	
Share of Group sales, %	44	44			45	43			43	
Operating income before amortization	1 377	1 411	-2	-2	3 554	3 526	1	3	4 890	7
Operating margin, %	8.1	8.4			7.1	7.0			7.3	
Share of Group operating income, %	44	45			42	42			43	

QUARTERLY SALES DEVELOPMENT

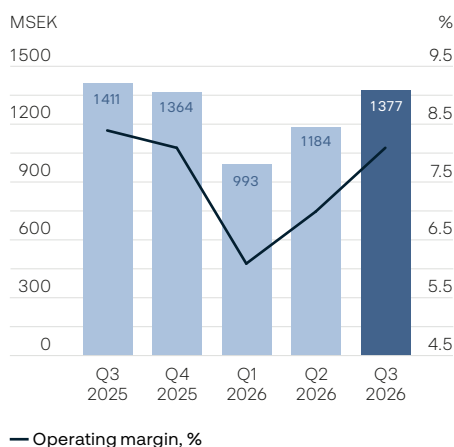


JULY–SEPTEMBER 2026

Organic sales growth was 2 percent (2). Growth in the security services business line was driven by price increases including the impact of the hyperinflationary environment in Türkiye. Impacts from active portfolio management hampered organic sales growth, as did the airport security business, including negative impact from the geopolitical situation in the Middle East. The client retention rate was 90 percent (90).

Technology and solutions sales accounted for MSEK 5 743 (5 570) or 34 percent (33) of total sales in the business segment, with real sales growth of 3 percent (4) in the third quarter.

QUARTERLY OPERATING INCOME DEVELOPMENT



The operating margin was 8.1 percent (8.4). The decline stemmed from the airport security business due to the geopolitical situation in the Middle East as well as operational inefficiencies, on a strong comparative.

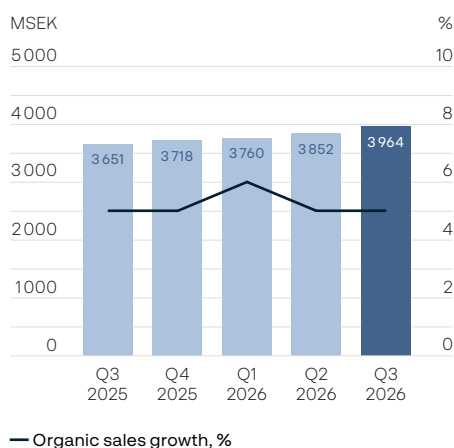
The Swedish krona exchange rate weakened against the euro and strengthened against the Turkish lira, which had a net neutral impact on operating income in Swedish krona. The real change in operating income was -2 percent (8) in the third quarter.

Securitas Ibero-America

Securitas Ibero-America provides security services in Spain, Portugal and six Latin American countries. The full range of services includes on-site, mobile and remote guarding, technology and solutions, fire and safety services and corporate risk management.

MSEK	Q3		Change, %		9M		Change, %		Full Year	Change, %
	2026	2025	Total	Real	2026	2025	Total	Real	2025	Total
Total sales	3 964	3 651	9	5	11 576	10 981	5	5	14 699	-1
Organic sales growth, %	5	5			5	3			4	
Share of Group sales, %	10	9			10	9			9	
Operating income before amortization	313	291	8	4	879	825	7	6	1 113	7
Operating margin, %	7.9	8.0			7.6	7.5			7.6	
Share of Group operating income, %	10	9			10	10			10	

QUARTERLY SALES DEVELOPMENT

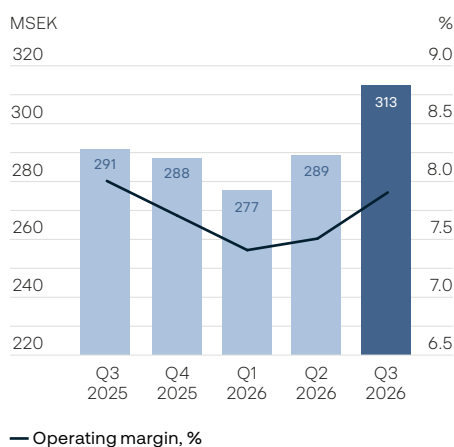


JULY–SEPTEMBER 2026

Organic sales growth was 5 percent (5) in the third quarter, driven by strong technology and solutions growth and price increases in security services. Organic sales growth in the security services business line was hampered by impacts from active portfolio management. The client retention rate was 91 percent (91).

Technology and solutions sales accounted for MSEK 1 584 (1 357) or 40 percent (37) of total sales in the business segment, with real sales growth of 14 percent (9).

QUARTERLY OPERATING INCOME DEVELOPMENT



The operating margin was 7.9 percent (8.0), supported by the strong growth in technology and solutions but held back by negative operating leverage on the cost base in security services.

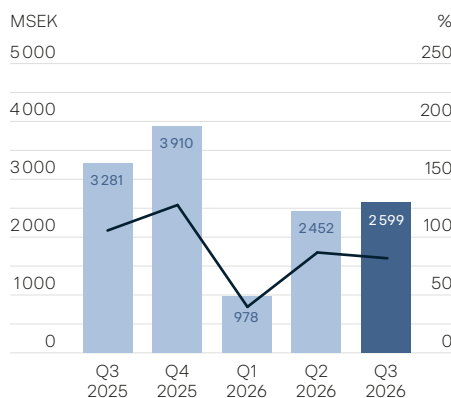
The Swedish krona exchange rate weakened against most currencies in the segment, which had a positive impact on operating income in Swedish krona. The real change in operating income was 4 percent (16) in the third quarter.

Cash flow

CASH FLOW

MSEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Operating income before amortization	3 161	3 107	8 444	8 430	11 493
Investments in non-current tangible and intangible assets	–1 105	–955	–3 142	–2 918	–3 974
Capital expenditure in % of sales	2.9	2.5	2.8	2.5	2.6
Reversal of depreciation	905	874	2 669	2 676	3 551
Change in trade receivables	110	–30	–1 352	–1 214	–806
Change in operating payables	–549	213	–719	–1 132	–466
Change in other net working capital	77	72	129	411	365
Cash flow from operating activities	2 599	3 281	6 029	6 253	10 163
Cash flow from operating activities, %	82	106	71	74	88
Financial income and expenses paid	–236	–370	–1 039	–1 535	–1 782
Current taxes paid	–371	–261	–1 103	–925	–1 549
Free cash flow	1 992	2 650	3 887	3 793	6 832

QUARTERLY CASH FLOW FROM OPERATING ACTIVITIES



— Cash flow from operating activities, %

JULY–SEPTEMBER 2026

Cash flow from operating activities amounted to MSEK 2 599 (3 281), equivalent to 82 percent (106) of operating income before amortization.

The cash flow in the third quarter was lower than last year primarily due to higher capital expenditure and changes in operating payables.

Free cash flow was MSEK 1 992 (2 650), negatively impacted by the lower operating cash flow.

CASH FLOW FROM OPERATING ACTIVITIES, %

Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
106%	128%	40%	87%	82%

Capital employed and financing

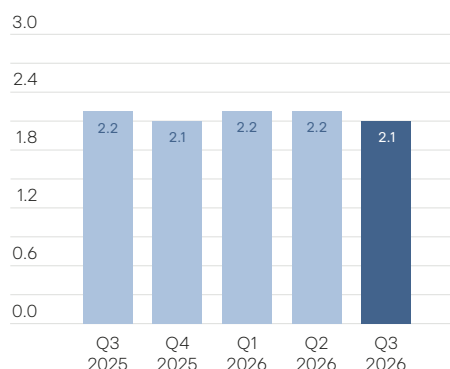
CAPITAL EMPLOYED AND FINANCING

MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Non-current tangible and intangible assets	11 494	11 004	10 905
Trade receivables	27 564	25 766	24 802
Operating payables	–16 207	–15 881	–16 166
Other net working capital	–372	–375	–455
Net working capital	10 985	9 510	8 181
Net working capital as % of total sales	7	6	5
Operating capital employed	22 479	20 514	19 086
Goodwill	52 248	48 878	47 975
Acquisition-related intangible assets	5 043	5 135	4 929
Shares in associated companies	307	314	324
Other capital employed	–2 755	–1 996	–1 970
Capital employed	77 322	72 845	70 344
Return on capital employed, %	15	16	16
Net debt	–31 511	–33 385	–31 301
Dividend payable	–1 518	–1 289	–
Shareholders' equity	44 293	38 171	39 043

NET DEBT DEVELOPMENT

MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Opening balance		–32 737	–35 969	–31 301	–37 923	–37 923
Free cash flow		1 992	2 650	3 887	3 793	6 832
Acquisitions/divestitures	6	28	0	–282	–225	–318
Items affecting comparability	7	–62	–308	–307	–780	–1 101
Dividend paid		–	–	–1 518	–1 289	–2 578
Lease liabilities		91	36	157	46	85
Change in net debt before revaluation and translation differences		2 049	2 378	1 937	1 545	2 920
Revaluation of financial instruments and fees for debt issuance	9	–121	–26	–297	–281	–234
Translation differences		–702	232	–1 850	3 274	3 936
Closing balance		–31 511	–33 385	–31 511	–33 385	–31 301

NET DEBT TO EBITDA RATIO



CAPITAL EMPLOYED AS OF SEPTEMBER 30, 2026

The net working capital was MSEK 10 985 (8 181 as of December 31, 2025), corresponding to 7 percent of sales, adjusted for the full-year sales of acquired and divested entities (5 as of December 31, 2025). The Group's operating capital employed was MSEK 22 479 (19 086 as of December 31, 2025). The translation of foreign operating capital employed to Swedish kronor increased the Group's operating capital employed by MSEK 1 375.

The annual impairment test of all Cash Generating Units (CGU), which is required under IFRS, took place during the third quarter of 2026. None of the CGUs tested for impairment had a carrying amount that exceeded the recoverable amount. Consequently, no impairment losses have been recognized in 2026. No other impairment losses than the impairment loss of

MSEK –547 resulting from the close-down of the government business within Securitas Critical Infrastructure Services, were recognized in 2025.

The Group's total capital employed was MSEK 77 322 (70 344 as of December 31, 2025). The translation of foreign capital employed to Swedish krona increased the Group's capital employed by MSEK 4 976. The return on capital employed was 15 percent (16 as of December 31, 2025).

FINANCING AS OF SEPTEMBER 30, 2026

The Group's net debt amounted to MSEK 31 511 (31 301 as of December 31, 2025). The net debt was impacted mainly by the free cash flow of MSEK 3 887, a dividend of MSEK –1 518 paid to the shareholders in May 2026, translation differences of MSEK –1 850 and payments for items affecting comparability of MSEK –307.

The net debt to EBITDA ratio was 2.1 (2.2). The free cash flow to net debt ratio amounted to 0.22 (0.22). The interest coverage ratio amounted to 6.8 (5.3).

Cash flow from financing activities was MSEK –2 343 (–2 395), due to dividend paid of MSEK –1 518 (–1 289) and a net decrease in borrowings of MSEK –825 (–1 106). A second dividend payment of MSEK –1 518 (–1 289) will be made during the fourth quarter of 2026. The total dividend amounts to MSEK 3 036 (2 578).

Cash flow for the period was MSEK 955 (393).

On September 30, 2026, Securitas had a Revolving Credit Facility with its eleven key relationship banks. The size of the facility amounted to MEUR 1 100, comprising MEUR 200 and MEUR 900 tranches. In June 2026, both tranches were extended by one year. Following the extension, MEUR 200 will mature in 2029 and MEUR 900 in 2031. The facility was undrawn on September 30, 2026.

The Group has a Swedish Commercial Paper Program amounting to MSEK 5 000, not utilized as of September 30, 2026.

During the third quarter, Standard & Poor's upgraded its long-term credit rating of Securitas from BBB to BBB+ with a stable outlook.

Further information regarding financial instruments and credit facilities is provided in note 9.

The closing balance for liquid funds after translation differences of MSEK 182 was MSEK 8 188 (7 051 as of December 31, 2025).

Shareholders' equity amounted to MSEK 44 293 (39 043 as of December 31, 2025). The translation of foreign assets and liabilities into Swedish krona together with net investment hedges increased shareholders' equity by MSEK 3 126. Refer to the statement of comprehensive income on page 18 for further information.

Acquisitions and divestitures

ACQUISITIONS AND DIVESTITURES JANUARY–SEPTEMBER 2026 (MSEK)

Company	Annual sales ¹⁾	Enterprise value ^{2,5)}	Goodwill	Acq. related intangible assets
Opening balance			47 975	4 929
Other acquisitions and divestitures ^{3,4)}	–954	237	806	219
Total acquisitions and divestitures January–September 2026	–954	237	806	219
Amortization of acquisition-related intangible assets			–	–410
Translation differences and remeasurement for hyperinflation			3 467	305
Closing balance			52 248	5 043

¹⁾ Estimated annual sales.

²⁾ Purchase price paid/received plus acquired/divested net debt but excluding any deferred considerations.

³⁾ Related to acquisitions for the period for the following entities: Sonitrol Fort Lauderdale and Level 5 Security Group and ZulaFly, the US, Social Navigator (Liferaft), Canada, DAK, Türkiye, CamVision, Denmark, Maurice J. Kerrigan and Aspect Electronics Services (contract portfolio), Australia, Nu-Law Firealarms Compliance and CAA Security Training Academy, South Africa. Related also to divestiture of the airport security business, Global Elite Group, in the US and a small non-core part of Securitas technology business in Canada, as well as deferred considerations paid in Australia and South Korea. Related also to payment received for the divestiture of the airport security business in France.

⁴⁾ Deferred considerations have been recognized mainly based on an assessment of the future profitability development in the acquired entities for an agreed period. The net of new deferred considerations, payments made from previously recognized deferred considerations and revaluation of deferred considerations in the Group was MSEK 67. Total deferred considerations, short-term and long-term, in the Group's balance sheet amount to MSEK 98.

⁵⁾ Cash flow from acquisitions and divestitures amounts to MSEK –282 which is the sum of enterprise value MSEK –237 and acquisition-related costs paid MSEK –45.

All acquisition calculations are finalized no later than one year after the acquisition is made. Transactions with non-controlling interests are specified in the statement of changes in shareholders' equity on page 21. Transaction costs and revaluation of deferred considerations can be found in note 6.

ACQUISITION OF LIFERAFT IN CANADA

In March 2026, Securitas finalized its acquisition of Social Navigator Inc., operating under the brand Liferaft, a recognized leader in open-source intelligence (OSINT) and threat-intelligence technology, boosting Securitas' intelligence led security capabilities for enterprises navigating increasingly complex global risk environments. The company had annual recurring revenue (ARR) of MSEK 138 (MUSD 15.3) by the end of 2025 with organic growth of more than 30 percent.

DIVESTITURE OF GLOBAL ELITE GROUP IN THE US

As of March 31, 2026, Securitas divested Global Elite Group, part of its US airport security business, to an affiliate of H.I.G. Capital, LLC. In 2025, the business generated approximately MUSD 100 (BSEK 1) in sales. Global Elite Group is a US-based provider of aviation security services to airports, airlines and airport-related companies, employing around 1 800 people. The transaction resulted in a capital gain, which was reported as an item affecting comparability in the first quarter of 2026.

Other significant events

For critical estimates and judgments, provisions and contingent liabilities refer to the Annual Report 2025 and to note 11. If no significant events have occurred relating to the information in the Annual Report no further comments are made in the Interim Report for the respective case.

SPAIN – TAX AUDIT

On July 7, 2026, the Spanish Supreme Court issued its final ruling in favour of Securitas regarding the tax deductibility of a foreign exchange-related loss arising from the liquidation of Presec AB in 2010. The Court confirmed that the loss of approximately MEUR 46

is tax deductible. This has resulted in a reversal of the Group's tax provisions of MSEK 252. The provision reversal is excluded from the calculation of earnings per share before items affecting comparability.

Risks and uncertainties

Risk management is necessary for Securitas to be able to fulfil its strategies and achieve its corporate objectives. Our approach to enterprise risk management is described in more detail in the Annual Report 2025.

Securitas' risks fall into three categories: operational risks, financial risks and strategic risks and opportunities.

Operational risks include risks directly attributed to business operations, for example the risk of labor shortages, contract risk, client retention risk, acquisition risks, insider threat, business ethics risks and cyber security threats, including evolving threats arising from the use of new technologies such as AI.

Financial risks comprise risks such as refinancing risk, interest-rate risks, foreign exchange risk, cash flow risk and tax related risks.

Strategic risks and opportunities refer to changes in the business environment with potential significant effects on Securitas' operations and business objectives. Current strategic risks include for example risks related to the general macro-economic and political environment such as trade conflicts and

protectionist measures, a challenging insurance market and the litigation environment in the US. Securitas is also subject to risks related to its 2030 strategy and the execution thereof. Additionally, strategic risks include disruption risk from geopolitical tension and new technologies, such as AI, affecting business models and markets.

Also, the geopolitical situation in the world has changed with Russia's invasion of Ukraine and the ongoing conflicts in the Middle East. We have no operations either in Russia or in Ukraine and limited presence in the Middle East and we follow the development closely and contribute to a safer society where we can.

In Europe, we still have some outstanding work related to transformation programs and will continue our implementation efforts in 2026.

The implementation and rollout of new systems and platforms to support transformation naturally carry a risk in terms of potential disruptions to our operations, which could negatively impact our result, cash flow and financial position. Additionally, delays may occur, the expected savings may be

lower than anticipated and certain costs in connection with the programs may be higher than anticipated.

All these risks make it difficult to predict the economic development of the different markets and geographies in which we operate.

In the preparation of financial reports, the Board of Directors and Group Management make estimates and judgments. These impact the statement of income and balance sheet as well as disclosures such as contingent liabilities. Actual outcomes may differ under varying circumstances and conditions.

For the forthcoming twelve-month period, the financial impact of the risks described above, as well as certain items affecting comparability, provisions and contingent liabilities, as described in the Annual Report 2025 and, where applicable, under the heading Other significant events, may vary from the current financial estimates and provisions made by management. This could affect the Group's profitability and financial position.

Parent Company operations

The Group's Parent Company, Securitas AB, is not involved in any operating activities. Securitas AB consists of Group Management and support functions for the Group.

JANUARY–SEPTEMBER 2026

The Parent Company's income amounted to MSEK 1 727 (1 600) and mainly relates to license fees and other income from subsidiaries.

Financial income and expenses amounted to MSEK 864 (1 708). The decrease compared to last year is mainly due to lower dividends from subsidiaries and foreign currency effects. Income before taxes amounted to MSEK 1 501 (2 298).

AS OF SEPTEMBER 30, 2026

The Parent Company's non-current assets amounted to MSEK 75 103 (74 180 as of December 31, 2025) and mainly comprise shares in subsidiaries of MSEK 73 646 (72 825 as of December 31, 2025). Current assets amounted to MSEK 4 553 (7 746 as of December 31, 2025) of which liquid funds accounted for MSEK 26 (24 as of December 31, 2025).

Shareholders' equity amounted to MSEK 53 778 (55 469 as of December 31, 2025). Total dividend amounts to MSEK 3 036 (2 578), whereof MSEK 1 518 (1 289) was paid to the shareholders in May 2026. A second dividend payment will be made during the fourth quarter of 2026 and has been reported as a non-interest-bearing current liability.

The Parent Company's liabilities and untaxed reserves amounted to MSEK 25 878 (26 457 as of December 31, 2025) and mainly consist of interest-bearing debt.

For further information, refer to the Parent Company's condensed financial statements on page 31.

Annual General Meeting 2027

The Annual General Meeting will be held on Monday, April 26, 2027, in Stockholm, Sweden.

Stockholm October 23, 2026

Magnus Ahlqvist
President and Chief Executive Officer

Review Report

This is a translation from the Swedish original

Securitas AB (publ), corporate
identity number 556302-7241

INTRODUCTION

We have reviewed the condensed interim report for Securitas AB as at September 30, 2026, and for the nine months period then ended. The Board of Directors and the President and CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden.

The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group, and in accordance with the Swedish Annual Accounts Act regarding the Parent Company.

Stockholm, October 23, 2026

Ernst & Young AB

Rickard Andersson
Authorized Public Accountant

Consolidated financial statements

CONDENSED STATEMENT OF INCOME

MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Sales		38 494	38 505	112 475	116 641	155 054
Sales, acquired business		72	16	145	50	59
Total sales	3	38 566	38 521	112 620	116 691	155 113
Organic sales growth, %	4	0	3	0	4	4
Production expenses		–29 952	–30 118	–88 037	–92 021	–121 972
Gross income		8 614	8 403	24 583	24 670	33 141
Selling and administrative expenses		–5 492	–5 331	–16 244	–16 341	–21 787
Other operating income	3	22	20	61	57	76
Share in income of associated companies		17	15	44	44	63
Operating income before amortization		3 161	3 107	8 444	8 430	11 493
Operating margin, %		8.2	8.1	7.5	7.2	7.4
Operating margin, adjusted %		8.2	8.3	7.6	7.5	7.7
Amortization of acquisition-related intangible assets		–141	–135	–410	–427	–563
Acquisition-related costs	6	–9	–2	–44	–6	–9
Items affecting comparability	7	–36	–1 527	102	–1 770	–1 848
Operating income after amortization		2 975	1 443	8 092	6 227	9 073
Financial income and expenses	8, 9	–364	–419	–1 076	–1 395	–1 778
Income before taxes		2 611	1 024	7 016	4 832	7 295
Income tax		–494	–393	–1 633	–1 410	–2 151
Net income for the period		2 117	631	5 383	3 422	5 144
Whereof attributable to:						
Equity holders of the Parent Company		2 109	625	5 365	3 407	5 115
Non-controlling interests		8	6	18	15	29
Earnings per share before and after dilution (SEK)		3.68	1.09	9.36	5.95	8.93
Earnings per share before and after dilution and before items affecting comparability (SEK)		3.28	3.34	8.69	8.48	11.55

STATEMENT OF COMPREHENSIVE INCOME

MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Net income for the period		2 117	631	5 383	3 422	5 144
Other comprehensive income for the period						
Items that will not be reclassified to the statement of income						
Remeasurements of defined benefit pension plans		–5	2	–10	1	7
Deferred tax on remeasurements of defined benefit pension plans		1	0	2	0	–3
Total items that will not be reclassified to the statement of income		–4	2	–8	1	4
Items that subsequently may be reclassified to the statement of income						
Remeasurement for hyperinflation	8	40	49	159	154	193
Cash flow hedges	9	–107	–33	–256	–271	–199
Cost of hedging	9	–7	–5	–11	–19	–24
Net investment hedges		–120	70	–258	1 424	1 513
Other comprehensive income from associated companies, translation differences		5	–9	3	–54	–56
Translation differences		1 234	–453	3 381	–6 569	–7 623
Deferred tax relating to items that may be reclassified to the statement of income		11	1	–2	44	40
Total items that subsequently may be reclassified to the statement of income		1 056	–380	3 016	–5 291	–6 156
Other comprehensive income for the period		1 052	–378	3 008	–5 290	–6 152
Total comprehensive income for the period		3 169	253	8 391	–1 868	–1 008
Whereof attributable to:						
Equity holders of the Parent Company		3 161	248	8 371	–1 880	–1 003
Non-controlling interests		8	5	20	12	25

CONDENSED STATEMENT OF CASH FLOW

Operating cash flow MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Operating income before amortization		3 161	3 107	8 444	8 430	11 493
Investments in non-current tangible and intangible assets		–1 105	–955	–3 142	–2 918	–3 974
Capital expenditure in % of sales		2.9	2.5	2.8	2.5	2.6
Reversal of depreciation		905	874	2 669	2 676	3 551
Change in trade receivables		110	–30	–1 352	–1 214	–806
Change in operating payables		–549	213	–719	–1 132	–466
Change in other net working capital		77	72	129	411	365
Cash flow from operating activities		2 599	3 281	6 029	6 253	10 163
Cash flow from operating activities, %		82	106	71	74	88
Financial income and expenses paid		–236	–370	–1 039	–1 535	–1 782
Current taxes paid		–371	–261	–1 103	–925	–1 549
Free cash flow		1 992	2 650	3 887	3 793	6 832
Cash flow from acquisitions and divestitures	6	28	0	–282	–225	–318
Cash flow from items affecting comparability	7	–62	–308	–307	–780	–1 101
Cash flow from financing activities excluding leasing		–41	–1 605	–2 343	–2 395	–5 469
Cash flow for the period		1 917	737	955	393	–56

Change in net debt MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Opening balance		–32 737	–35 969	–31 301	–37 923	–37 923
Cash flow for the period		1 917	737	955	393	–56
Change in lease liabilities		91	36	157	46	85
Change in loans		41	1 605	825	1 106	2 891
Change in net debt before revaluation and translation differences		2 049	2 378	1 937	1 545	2 920
Revaluation of financial instruments and fees for debt issuance	9	–121	–26	–297	–281	–234
Translation differences		–702	232	–1 850	3 274	3 936
Change in net debt		1 226	2 584	–210	4 538	6 622
Closing balance		–31 511	–33 385	–31 511	–33 385	–31 301

Cash flow MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Cash flow from operations		2 959	3 238	6 521	5 750	9 466
Cash flow from investing activities		–615	–534	–2 072	–1 867	–2 591
Cash flow from financing activities		–427	–1 967	–3 494	–3 490	–6 931
Cash flow for the period		1 917	737	955	393	–56

Change in liquid funds MSEK	Note	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Opening balance		6 192	6 821	7 051	7 427	7 427
Cash flow for the period		1 917	737	955	393	–56
Translation differences		79	–19	182	–281	–320
Closing balance		8 188	7 539	8 188	7 539	7 051

CAPITAL EMPLOYED AND FINANCING

MSEK	Note	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Non-current tangible and intangible assets		11 494	11 004	10 905
Trade receivables		27 564	25 766	24 802
Operating payables		–16 207	–15 881	–16 166
Other net working capital		–372	–375	–455
Net working capital		10 985	9 510	8 181
<i>Net working capital as % of total sales</i>		7	6	5
Operating capital employed		22 479	20 514	19 086
Goodwill		52 248	48 878	47 975
Acquisition-related intangible assets		5 043	5 135	4 929
Shares in associated companies		307	314	324
Other capital employed		–2 755	–1 996	–1 970
Capital employed		77 322	72 845	70 344
<i>Return on capital employed, %</i>		15	16	16
Net debt		–31 511	–33 385	–31 301
Dividend payable¹⁾		–1 518	–1 289	–
Shareholders' equity		44 293	38 171	39 043

CONDENSED BALANCE SHEET

MSEK	Note	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
ASSETS				
Non-current assets				
Goodwill		52 248	48 878	47 975
Acquisition-related intangible assets		5 043	5 135	4 929
Other intangible assets		3 199	2 838	2 873
Right-of-use assets		4 028	4 055	3 921
Other tangible non-current assets		4 267	4 111	4 111
Shares in associated companies		307	314	324
Non-interest-bearing financial non-current assets		3 461	4 298	4 223
Interest-bearing financial non-current assets		630	1 061	977
Total non-current assets		73 183	70 690	69 333
Current assets				
Non-interest-bearing current assets		37 065	34 261	32 790
Other interest-bearing current assets		139	211	271
Liquid funds		8 188	7 539	7 051
Total current assets		45 392	42 011	40 112
TOTAL ASSETS		118 575	112 701	109 445

MSEK	Note	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
SHAREHOLDERS EQUITY AND LIABILITIES				
Shareholders' equity				
Attributable to equity holders of the Parent Company		44 282	38 169	39 033
Non-controlling interests		11	2	10
Total shareholders' equity		44 293	38 171	39 043
<i>Equity ratio, %</i>		37	34	36
Dividend payable¹⁾		1 518	1 289	–
Non-current liabilities				
Non-interest-bearing non-current liabilities		461	338	348
Non-current lease liabilities		2 955	2 980	2 894
Other interest-bearing non-current liabilities		27 783	37 820	33 736
Non-interest-bearing provisions		3 718	3 433	3 808
Total non-current liabilities		34 917	44 571	40 786
Current liabilities				
Non-interest-bearing current liabilities and provisions		28 117	27 274	26 646
Current lease liabilities		1 394	1 385	1 362
Other interest-bearing current liabilities		8 336	11	1 608
Total current liabilities		37 847	28 670	29 616
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		118 575	112 701	109 445

¹⁾ Total dividend related to financial year 2025 amounts to MSEK –3 036, whereof MSEK –1 518 was paid to the shareholders in May 2026 and a second dividend payment of MSEK –1 518 will be made during the fourth quarter 2026.

CONDENSED CHANGES IN SHAREHOLDERS' EQUITY

MSEK	Sep 30, 2026			Sep 30, 2025			Dec 31, 2025		
	Attributable to equity holders of the Parent Company	Non-controlling interests	Total	Attributable to equity holders of the Parent Company	Non-controlling interests	Total	Attributable to equity holders of the Parent Company	Non-controlling interests	Total
Opening balance January 1, 2026/2025	39 033	10	39 043	42 676	4	42 680	42 676	4	42 680
Total comprehensive income for the period	8 371	20	8 391	–1 880	12	–1 868	–1 033	25	–1 008
Transactions with non-controlling interests	–	–19	–19	–	–14	–14	–	–19	–19
Share based incentive schemes	–86	–	–86 ¹⁾	–49	–	–49	–32	–	–32
Dividend to the shareholders of the Parent Company	–3 036	–	–3 036	–2 578	–	–2 578	–2 578	–	–2 578
Closing balance September 30, December 31, 2026/2025	44 282	11	44 293	38 169	2	38 171	39 033	10	39 043

¹⁾ Refers to shares awarded under Securitas' long-term share based incentive program 2023/2025 of MSEK –143.
Refers also to remuneration for the participants in the long-term share-based incentive programs 2026 of MSEK 57.

DATA PER SHARE

SEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Share price, end of period	154.20	141.60	154.20	141.60	147.20
Earnings per share before and after dilution ¹⁾	3.68	1.09	9.36	5.95	8.93
Earnings per share before and after dilution and before items affecting comparability ¹⁾	3.28	3.34	8.69	8.48	11.55
Dividend	–	–	–	–	5.30 ³⁾
P/E-ratio after dilution and before items affecting comparability	–	–	–	–	13
Share capital (SEK)	573 392 552	573 392 552	573 392 552	573 392 552	573 392 552
Number of shares outstanding	572 917 552	572 917 552	572 917 552	572 917 552	572 917 552
Average number of shares outstanding ²⁾	572 917 552	572 917 552	572 917 552	572 917 552	572 917 552
Treasury shares	475 000	475 000	475 000	475 000	475 000

¹⁾ Number of shares used for calculation of earnings per share includes shares related to the Group's share based incentive schemes that have been hedged through swap agreements.

²⁾ Used for calculation of earnings per share.

³⁾ Dividend regarding financial year 2025 to be distributed to the shareholders in two equal payments of SEK 2.65 per share. The first dividend of SEK 2.65 per share was distributed to the shareholders in May, 2026. The second dividend payment will be made during the fourth quarter 2026.

Notes

NOTE 1

Accounting principles

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

Securitas' consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by the European Union, the Swedish Annual Accounts Act and the Swedish Sustainability and Financial Reporting Board's standard RFR 1 Supplementary Accounting Rules for Groups. The most important accounting principles under IFRS, which is the basis for the preparation of this interim report, can be found in note 2 on pages 112 to 116 in the Annual Report 2025. In the translation of the financial statements of foreign subsidiaries, income statements are translated at average exchange rates for the reporting period. This represents a change in currency translation methodology compared with prior years and is applied from 2026. Prior years, each month's income statement has been translated using the exchange rate prevailing on the last day of the month.

The Parent Company's financial statements are prepared in accordance with the Swedish Annual Accounts Act and the Swedish Sustainability and Financial Reporting Board's standard RFR 2 Accounting for Legal Entities. The most important accounting principles used by the Parent Company can be found in note 41 on page 162 in the Annual Report 2025.

Introduction and effect of new and revised IFRS 2026

None of the published standards and interpretations that are mandatory for the Group's financial year 2026 are assessed to have any significant impact on the Group's financial statements.

Introduction and effect of new and revised IFRS 2027 or later

IFRS 18 Presentation and Disclosure in Financial Statements will replace IAS 1 Presentation of Financial Statements and is mandatory from January 1, 2027. The new standard implies that new requirements for the presentation of income and expenses are introduced in the financial statements and need to be divided into five different categories. Furthermore, two mandatory summaries are introduced ("Operating results" and "Results before financing and income taxes"). The standard also introduces new disclosure requirements, including disclosures related to management defined performance measures. Finally, the current flexibility in the presentation of the cash flow statement will be reduced.

The effects of the new standard have been further investigated and analyzed during the year and preparations are ongoing for implementing changes to the consolidation system and chart of accounts. The final impact on the Group's presentation of income and expenses, cash flow statement and related disclosures has not yet been finally determined.

Other effects on the Group's financial statements from standards and interpretations that are mandatory for the Group's financial year 2027 or later remain to be assessed.

Usage of key ratios not defined in IFRS

For definitions and calculations of key ratios not defined in IFRS, refer to notes 4 and 5 in this interim report as well as to note 3 in the Annual Report 2025.

NOTE 2

Events after the reporting period

There have been no significant events with effect on the financial reporting after the reporting period.

NOTE 3

Revenue

MSEK	Jul–Sep 2026	%	Jul–Sep 2025	%	Jan–Sep 2026	%	Jan–Sep 2025	%	Jan–Dec 2025	%
Technology and solutions	13 566	35	12 669	33	39 514	35	38 829	33	51 963	34
Security services	24 263	63	25 073	65	71 002	63	75 494	65	100 047	64
Risk management services	737	2	779	2	2 104	2	2 368	2	3 103	2
Total sales	38 566	100	38 521	100	112 620	100	116 691	100	155 113	100
Other operating income	22	0	20	0	61	0	57	0	76	0
Total revenue	38 588	100	38 541	100	112 681	100	116 748	100	155 189	100

Technology and solutions

This comprises two broad categories regarding technology and solutions.

Technology consists of the sale of alarm, access control and video installations comprising design, installation and integration (time, material and related expenses). Revenue is recognized as per the contract, either upon completion of the conditions in the contract, or over time based on the percentage of completion. Remote guarding (in the form of alarm monitoring services), that is sold separately and not as part of a security solution, is also included in this category. Revenue recognition is over time as this is also a service that is rendered by Securitas and simultaneously consumed by the clients. The category further includes maintenance services, that are either performed upon request (time and material) with revenue recognition at a point in time (when the work has been performed) or over time if part of a service level contract with a subscription fee. Finally there is also to a limited extent product sales (alarms and components) without any design or installation. The revenue recognition is at a point in time (upon delivery).

Solutions are a combination of services such as on-site and/or mobile guarding and/or remote guarding. These services are combined with a technology component in terms of equipment owned and managed by Securitas and used in the provision of services. The equipment is installed at the customer site. The revenue recognition pattern is over time, as the services are rendered by Securitas and simultaneously consumed by the client. A security solution normally constitutes one performance obligation.

Security services

This comprises on-site and mobile guarding, which is services with the same revenue recognition pattern. Revenue is recognized over time, as the services are rendered by Securitas and simultaneously consumed by the customers. Such services cannot be reperformed.

Risk management services

This comprises various types of risk management services that are either recognized over time or at a point in time depending on the type of service. These services include risk advisory, security management, executive protection, corporate investigations, due diligence and similar services.

Other operating income

Other operating income consists mainly of trademark fees for the use of the Securitas brand name.

Revenue per segment

The disaggregation of revenue by segment is shown in the tables below. Total sales agree to total sales in the segment overviews.

MSEK	Securitas North America		Securitas Europe		Securitas Ibero-America		Other		Eliminations		Group	
	Jul–Sep 2026	Jul–Sep 2025	Jul–Sep 2026	Jul–Sep 2025	Jul–Sep 2026	Jul–Sep 2025	Jul–Sep 2026	Jul–Sep 2025	Jul–Sep 2026	Jul–Sep 2025	Jul–Sep 2026	Jul–Sep 2025
Technology and solutions	6 023	5 578	5 743	5 570	1 584	1 357	234	191	–18	–27	13 566	12 669
Security services	9 140	8 974	11 360	11 226	2 380	2 294	1 420	2 586	–37	–7	24 263	25 073
Risk management services	708	779	–	–	–	–	29	–	0	–	737	779
Total sales	15 871	15 331	17 103	16 796	3 964	3 651	1 683	2 777	–55	–34	38 566	38 521
Other operating income	–	–	–	–	–	–	22	20	–	–	22	20
Total revenue	15 871	15 331	17 103	16 796	3 964	3 651	1 705	2 797	–55	–34	38 588	38 541

MSEK	Securitas North America		Securitas Europe		Securitas Ibero-America		Other		Eliminations		Group	
	Jan–Sep 2026	Jan–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Sep 2026	Jan–Sep 2025
Technology and solutions	17 022	17 250	17 357	17 041	4 542	4 033	657	584	–64	–79	39 514	38 829
Security services	26 078	27 190	32 947	33 420	7 034	6 948	5 005	7 949	–62	–13	71 002	75 494
Risk management services	2 077	2 368	–	–	–	–	29	–	–2	–	2 104	2 368
Total sales	45 177	46 808	50 304	50 461	11 576	10 981	5 691	8 533	–128	–92	112 620	116 691
Other operating income	–	–	–	–	–	–	61	57	–	–	61	57
Total revenue	45 177	46 808	50 304	50 461	11 576	10 981	5 752	8 590	–128	–92	112 681	116 748

NOTE 4

Organic sales growth and currency changes

The calculation of real and organic sales growth and the specification of currency changes on operating income before and after amortization, income before taxes, net income and earnings per share are specified below. The impact from remeasurement for hyperinflation due to the application of IAS 29 is included in currency change.

MSEK	Jul–Sep 2026	Jul–Sep 2025	%	Jan–Sep 2026	Jan–Sep 2025	%
Total sales	38 566	38 521	0	112 620	116 691	–3
Currency change from 2025	–502	–		3 431	–	
Real sales growth, adjusted for changes in exchange rates	38 064	38 521	–1	116 051	116 691	–1
Acquisitions/divestitures	–72	–323		–145	–596	
Organic sales growth	37 992	38 198	0	115 906	116 095	0
Operating income before amortization	3 161	3 107	2	8 444	8 430	0
Currency change from 2025	–59	–		287	–	
Real operating income before amortization, adjusted for changes in exchange rates	3 102	3 107	0	8 731	8 430	4
Operating income after amortization	2 975	1 443	106	8 092	6 227	30
Currency change from 2025	–99	–		212	–	
Real operating income after amortization, adjusted for changes in exchange rates	2 876	1 443	99	8 304	6 227	33
Income before taxes	2 611	1 024	155	7 016	4 832	45
Currency change from 2025	–83	–		165	–	
Real income before taxes, adjusted for changes in exchange rates	2 528	1 024	147	7 181	4 832	49
Net income for the period	2 117	631	235	5 383	3 422	57
Currency change from 2025	–64	–		117	–	
Real net income for the period, adjusted for changes in exchange rates	2 053	631	225	5 500	3 422	61
Net income attributable to equity holders of the Parent Company	2 109	625	237	5 365	3 407	57
Currency change from 2025	–65	–		116	–	
Real net income attributable to equity holders of the Parent Company, adjusted for changes in exchange rates	2 044	625	227	5 481	3 407	61
Average number of shares outstanding	572 917 552	572 917 552		572 917 552	572 917 552	
Real earnings per share, adjusted for changes in exchange rates	3.57	1.09	227	9.57	5.95	61
Net income attributable to equity holders of the Parent Company	2 109	625	237	5 365	3 407	57
Items affecting comparability net of taxes	–230	1 286		–388	1 453	
Net income attributable to equity holders of the Parent Company, adjusted for items affecting comparability	1 879	1 911	–2	4 977	4 860	2
Currency change from 2025	–27	–		165	–	
Real net income attributable to equity holders of the Parent Company, adjusted for items affecting comparability and changes in exchange rates	1 852	1 911	–3	5 142	4 860	6
Average number of shares outstanding	572 917 552	572 917 552		572 917 552	572 917 552	
Real earnings per share, adjusted for items affecting comparability and changes in exchange rates	3.24	3.34	–3	8.98	8.48	6

NOTE 5

Definitions and calculation of key ratios

The calculations below relate to the period January–September 2026.

Interest coverage ratio

Operating income before amortization (rolling 12 months) plus interest income (rolling 12 months) in relation to interest expenses (rolling 12 months).

Calculation: $(11\,507 + 227) / 1\,727 = 6.8$

Cash flow from operating activities, %

Cash flow from operating activities as a percentage of operating income before amortization.

Calculation: $6\,029 / 8\,444 = 71\%$

Free cash flow in relation to net debt

Free cash flow (rolling 12 months) in relation to closing balance net debt.

Calculation: $6\,926 / 31\,511 = 0.22$

Net debt to EBITDA ratio

Net debt in relation to operating income before amortization (rolling 12 months) excluding depreciation (rolling 12 months) and including acquisition-related costs (rolling 12 months).

Calculation: $31\,511 / (11\,507 + 3\,544 - 47) = 2.1$

Net working capital in % of total sales

Net working capital as a percentage of total sales (rolling 12 months) adjusted for the full-year sales of acquired and divested entities.

Calculation: $10\,985 / 150\,307 = 7\%$

Capital expenditures in % of total sales

Investments in non-current tangible and intangible assets for the period as a percentage of total sales for the period.

Calculation: $3\,142 / 112\,620 = 2.8\%$

Return on capital employed

Operating income before amortization (rolling 12 months) as a percentage of closing balance of capital employed adjusted for provisions related to items affecting comparability.

Calculation: $11\,507 / (77\,322 + 829) = 15\%$

Net debt equity ratio

Net debt in relation to shareholders' equity.

Calculation: $31\,511 / 44\,293 = 0.71$

Operating margin, adjusted

Operating margin excluding the government business within Securitas Critical Infrastructure Services.

Calculation: $(8\,444 + 7) / (112\,620 - 1\,528) = 7.6\%$

Organic sales growth, adjusted

Total sales for the period adjusted for acquisitions and changes in exchange rates and excluding the government business within Securitas Critical Infrastructure Services as a percentage of the previous year period's total sales adjusted for divestitures and excluding the government business within Securitas Critical Infrastructure Services.

Calculation: $((112\,620 - 145 + 3\,431 - 77 - 1\,528) / (116\,691 - 596 - 4\,639)) - 1 = 3\%$

NOTE 6

Acquisition-related costs and cash flow from acquisitions and divestitures

MSEK	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Restructuring and integration costs	-5	-2	-6	-4	-7
Transaction costs	-4	0	-38	-2	-2
Revaluation of deferred considerations	-	-	-	-	-
Total acquisition-related costs	-9	-2	-44	-6	-9
Cash flow impact from acquisitions and divestitures					
Purchase price payments	52	2	-230	-40	-132
Assumed net debt	-	-	-7	-179	-178
Acquisition-related costs paid	-24	-2	-45	-6	-8
Total cash flow impact from acquisitions and divestitures	28	0	-282	-225	-318

For further information regarding the Group's acquisitions, refer to the section Acquisitions and divestitures.

NOTE 7

Items affecting comparability

MSEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Recognized in the statement of income					
Transformation programs, Group ¹⁾	–46	–24	–121	–123	–161
Divestiture of operations ⁵⁾	10	–	223	–5	–4
Business optimization program ⁶⁾	–	–41	–	–180	–221
Close-down of Securitas Critical Infrastructure Services ⁷⁾	–	–1 462	–	–1 462	–1 462
Total recognized in income before taxes	–36	–1 527	102	–1 770	–1 848
Taxes ⁹⁾	266	241	286	317	348
Total recognized in net income for the period	230	–1 286	388	–1 453	–1 500
Cash flow impact					
Transformation programs, Group ¹⁾	–30	–27	–104	–107	–136
Cost savings program, Group ⁸⁾	–	–	–	–4	–4
Acquisition of Stanley Security ²⁾	0	–4	–4	–91	–98
US Government investigation in Paragon Systems ⁴⁾	–	–175	–	–374	–533
Divestiture of Argentina ³⁾	–	–	–	–6	–6
Divestiture operations ⁵⁾	–5	–11	–83	–29	–66
Business optimization program ⁶⁾	–5	–48	–30	–126	–171
Close-down of Securitas Critical Infrastructure Services ⁷⁾	–22	–43	–86	–43	–87
Total cash flow impact	–62	–308	–307	–780	–1 101

¹⁾ Related to the business transformation programs in Securitas Europe.

²⁾ Related to transaction costs, restructuring and integration costs.

³⁾ Related to cash flow for Securitas Argentina divested in 2023.

⁴⁾ Includes costs related to the US Government investigation into Paragon Systems, Inc. The investigation relates to alleged misconduct by certain former employees and to Paragon's relationship with various small business entities which were direct or indirect party to contracts with the US Government starting around 2012. In November 2024, a settlement was reached with the authorities, meaning that Securitas will pay MUSD 52, of which MUSD 18 has been paid in the first quarter of 2025, MUSD 18 in the third quarter 2025 and the final payment of MUSD 17 in the fourth quarter 2025. The total costs attributable to the investigation amounted to MUSD 53 during year 2024 and were reported under the heading Other in Securitas' segment reporting.

⁵⁾ The 2026 result is related to the divestiture of the airport security business in the US, Global Elite Group, and a small non-core part of our technology business in Canada. The cash flow impact of MSEK –83 reported as cash flow from items affecting comparability relate to transaction costs. Remaining cash flow impact from the divestitures is reported as cash flow from investing activities, acquisitions and divestitures (note 6).

⁶⁾ Related to the business optimization program.

⁷⁾ Related to the close-down of the government business within Securitas Critical Infrastructure Services (SCIS).

⁸⁾ Related to the cost-savings program and exit of business operations in the Group that was communicated in 2020, finalized in 2021 but still impacted cash flow 2025.

⁹⁾ Including reversal of a tax provision of MSEK 252 in the third quarter 2026. Refer to the section Other significant events for further information.

NOTE 8

Remeasurement for hyperinflation

Securitas subsidiaries in countries that according to IAS 29 Financial reporting in hyperinflationary economies are classified as hyperinflationary economies are accounted for in the Group's financial statements after remeasurement for hyperinflation. Currently, only the Group's operations in Türkiye are reported according to IAS 29.

The impact on the consolidated statement of income and other comprehensive income from the remeasurement according to IAS 29 is illustrated below. The index used by Securitas for the remeasurement of the financial statements for Türkiye is the consumer price index with base period January 2005.

EXCHANGE RATES AND INDEX

	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Exchange rate Türkiye, SEK/TRY	0.20	0.23	0.21
Index, Türkiye	38.16	29.41	30.69

NET MONETARY GAIN RECOGNIZED IN THE CONSOLIDATED STATEMENT OF INCOME

MSEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Net monetary gain, Türkiye	19	33	62	42	76
Total net monetary gain recognized in financial income and expenses	19	33	62	42	76

REMEASUREMENT IMPACT RECOGNIZED IN OTHER COMPREHENSIVE INCOME

MSEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Remeasurement net of tax, Türkiye	40	48	159	153	192
Total remeasurement impact recognized in other comprehensive income	40	48	159	153	192

NOTE 9

Financial instruments and credit facilities

Revaluation of financial instruments

Revaluation of financial instruments is recognized in the statement of income on the line financial income and expenses. Revaluation of cash flow hedges (and the subsequent recycling into the statement of income) is recognized in other comprehensive income on the line cash flow hedges. Cost of hedging (and the subsequent recycling into the statement of income) is recognized on the corresponding line in other comprehensive income.

MSEK	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Recognized in the statement of income					
Revaluation of financial instruments	1	0	3	–3	–5
Deferred tax	–	–	–	–	–
Impact on net income	1	0	3	–3	–5
Recognized in the statement of comprehensive income					
Cash flow hedges	–107	–33	–256	–271	–199
Cost of hedging	–7	–5	–11	–19	–24
Deferred tax	14	4	33	36	28
Total recognized in the statement of comprehensive income	–100	–34	–234	–254	–195
Total revaluation before tax	–113	–38	–264	–293	–228
Total deferred tax	14	4	33	36	28
Total revaluation after tax	–99	–34	–231	–257	–200

Fair value hierarchy

The methods and assumptions used by the Group in estimating the fair value of the financial instruments are disclosed in note 7 in the Annual Report 2025. Further information regarding the accounting principles for financial instruments is disclosed in note 2 in the Annual Report 2025.

There have been no transfers between any of the valuation levels during the period.

MSEK	Quoted market prices	Valuation techniques using observable market data	Valuation techniques using non-observable market data	Total
September 30, 2026				
Financial assets at fair value through profit or loss	–	89	–	89
Financial liabilities at fair value through profit or loss	–	–45	–98	–143
Derivatives designated for hedging with positive fair value	–	132	–	132
Derivatives designated for hedging with negative fair value	–	–408	–	–408
December 31, 2025				
Financial assets at fair value through profit or loss	–	103	–	103
Financial liabilities at fair value through profit or loss	–	–108	–27	–135
Derivatives designated for hedging with positive fair value	–	520	–	520
Derivatives designated for hedging with negative fair value	–	–213	–	–213

Financial instruments by category – carrying and fair values

For financial assets and liabilities other than those disclosed in the table below, fair value is deemed to approximate the carrying value.

A full comparison of fair value and carrying value for all financial assets and liabilities is disclosed in note 7 in the Annual Report 2025.

MSEK	Sep 30, 2026		Dec 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
Long-term loan liabilities	21 156	21 334	27 090	27 407
Short-term loan liabilities	6 794	6 813	–	–
Total financial instruments by category	27 950	28 147	27 090	27 407

SUMMARY OF DEBT FINANCING AND CREDIT FACILITIES AS OF SEPTEMBER 30, 2026

Type	Currency	Total amount (million)	Available amount (million)	Maturity
EMTN private placement, floating	SEK	1 500	0	2026
EMTN private placement, fixed	USD	40	0	2027
EMTN private placement, fixed	USD	60	0	2027
EMTN Eurobond, fixed	EUR	600	0	2027
Schuldschein dual currency facility, fixed	EUR	15	0	2028
EMTN Eurobond, fixed	EUR	350	0	2028
Term loan, floating	EUR	147	0	2028
EMTN private placement, floating	USD	50	0	2028
Revolving Credit Facility	EUR	200	200	2029
EMTN private placement, fixed	USD	75	0	2029
EMTN Eurobond, fixed	EUR	600	0	2029
EMTN Eurobond, fixed	EUR	500	0	2030
Revolving Credit Facility	EUR	900	900	2031
EMTN private placement, floating	USD	200	0	2031
EMTN Eurobond, fixed	EUR	300	0	2032
Term loan, floating	USD	190	0	2032
Commercial Paper (uncommitted)	SEK	5 000	5 000	n/a

NOTE 10

Pledged assets

MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Pension balances, defined contribution plans ¹⁾	343	298	307
Total pledged assets	343	298	307

¹⁾ Refers to assets relating to insured pension plans excluding social benefits.

NOTE 11

Contingent liabilities

MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Guarantees	–	–	–
Guarantees related to discontinued operations	15	15	15
Total contingent liabilities	15	15	15

For critical estimates and judgments, provisions and contingent liabilities, refer to note 4 and note 39 in the Annual Report 2025 as well as to the section Other significant events in this report.

Parent Company

CONDENSED STATEMENT OF INCOME

MSEK	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
License fees and other income	1 727	1 600	2 491
Gross income	1 727	1 600	2 491
Administrative expenses	–835	–824	–1 312
Operating income	892	776	1 179
Financial income and expenses	864	1 708	1 828
Income after financial items	1 756	2 484	3 007
Appropriations	–255	–186	–293
Income before taxes	1 501	2 298	2 714
Income tax	–60	–147	–202
Net income for the period	1 441	2 151	2 512

CONDENSED BALANCE SHEET

MSEK	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
ASSETS			
Non-current assets			
Shares in subsidiaries	73 646	72 825	72 825
Shares in associated companies	112	112	112
Other non-interest-bearing non-current assets	447	407	411
Interest-bearing financial non-current assets	898	893	832
Total non-current assets	75 103	74 237	74 180
Current assets			
Non-interest-bearing current assets	1 214	1 074	909
Other interest-bearing current assets	3 313	3 255	6 813
Liquid funds	26	66	24
Total current assets	4 553	4 395	7 746
TOTAL ASSETS	79 656	78 632	81 926
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Restricted equity	7 936	7 936	7 936
Non-restricted equity	45 842	47 107	47 533
Total shareholders' equity	53 778	55 043	55 469
Untaxed reserves	506	370	432
Non-current liabilities			
Non-interest-bearing non-current liabilities/provisions	343	297	307
Interest-bearing non-current liabilities	11 616	12 504	10 848
Total non-current liabilities	11 959	12 801	11 155
Current liabilities			
Non-interest-bearing current liabilities	3 138	2 778	1 629
Interest-bearing current liabilities	10 275	7 640	13 241
Total current liabilities	13 413	10 418	14 870
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	79 656	78 632	81 926

Financial information

FINANCIAL CALENDAR

January 27, 2027, 1.00 p.m. (CET)
Full-Year Report
January–December 2026

April 26, 2027, 1.00 p.m. (CEST)
Interim Report
January–March 2027

April 26, 2027
Annual General Meeting in Stockholm

July 22, 2027, 8.00 a.m. (CEST)
Interim Report
January–June 2027

October 26, 2027, 1.00 p.m. (CEST)
Interim Report
January–September 2027

For further information regarding
Securitas' IR activities, refer to
www.securitas.com

PRESENTATION OF THE INTERIM REPORT

Analysts and media are invited to participate in a telephone conference on October 23, 2026, at **9.30 a.m. (CEST)** where President and CEO Magnus Ahlqvist and CFO Matteo Dall'Ora will present the report and answer questions. The telephone conference will also be audio cast live via Securitas' website www.securitas.com

To follow the audio cast of the telephone conference via the web, please follow the link www.securitas.com/en/investors/financial-reports-and-presentations/

A recorded version of the audio cast will be available at www.securitas.com/en/investors/financial-reports-and-presentations/ after the telephone conference.

For further information, please contact:
Micaela Sjökvist, Vice President, Investor Relations +46 76 116 7443

ABOUT SECURITAS

Securitas is a world-leading safety and security solutions partner that helps make your world a safer place. Nine decades of deep experience means we see what others miss. By leveraging technology in partnership with our clients, combined with an innovative, holistic approach, we're transforming the security industry. With approximately 322 000 employees in 44 markets, we see a different world and create sustainable value for our clients by protecting what matters most – their people and assets.

Group financial targets

Securitas has the following financial targets:

- Average annual earnings per share growth of 10 percent over a business cycle, excluding items affecting comparability and adjusted for changes in exchange rates, with a >10 percent operating margin ambition long-term
- Operating cash flow of 80–90 percent of operating income before amortization
- Net debt to EBITDA below 2.5x
- Dividend policy of 50–60 percent of annual net income over a business cycle, with excess capital returned to shareholders once strategic growth priorities are met

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This is information that Securitas AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8.00 a.m. (CEST) on Friday, October 23, 2026.