



SECURITAS AB (publ)

(incorporated with limited liability in Sweden)

as Issuer and Guarantor

and

SECURITAS TREASURY IRELAND DESIGNATED ACTIVITY COMPANY

(incorporated with limited liability in Ireland)

as Issuer

€6,000,000,000

Euro Medium Term Note Programme

This supplement (the "Supplement") to the offering circular dated 15 November 2022 (the "Offering Circular") constitutes a supplement to the Offering Circular for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the "Prospectus Regulation") and is prepared in connection with the €6,000,000,000 Euro Medium Term Note Programme (the "Programme") of Securitas AB (publ) ("Securitas AB") and Securitas Treasury Ireland Designated Activity Company ("STI") (each an "Issuer" and together, the "Issuers").

Payments under the Notes issued by STI will be unconditionally and irrevocably guaranteed by Securitas AB (in such capacity, the "Guarantor").

This Supplement has been approved by the Central Bank of Ireland (the "Central Bank"), as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered an endorsement of either the Issuers, the Guarantor or the quality of the Notes that are the subject of this Supplement and investors should make their own assessment as to the suitability of investing in the Notes.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and Supplement No. 1 dated 10 March 2023. The Offering Circular is qualified in its entirety by any change made in this Supplement and Supplement No. 1 dated 10 March 2023. With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Offering Circular shall be amended and/or supplemented, as the case may be, in the manner described below.

Each of the Issuers and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuers and the Guarantor, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been prepared to: (1) include the audited full year report of Securitas AB for the financial year ended 31 December 2022 in the section of the Offering Circular headed "Documents Incorporated by Reference"; (2) include the Q1 2023 report of Securitas AB for the period ended 31 March 2023 in the section of the Offering Circular headed "Documents Incorporated by Reference"; and (3) update the section of the Offering Circular headed "General Information".

Unless the context otherwise requires, terms defined in the Offering Circular shall have the same meaning when used in this Supplement and, with effect from the date of this Supplement, each reference in the Offering Circular to "Offering Circular" shall be read and construed as a reference to the Offering Circular as amended and supplemented by this Supplement. To the extent that there is any inconsistency between (a) any statement in, or incorporated by reference in, this Supplement and (b) any statement in, or incorporated by reference in, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there have been no other significant new factors, material mistakes or inaccuracies relating to information included in the Offering Circular which are capable of affecting the assessment of Notes issued under the Programme since the publication of the Offering Circular.

Copy of this Supplement and all documents incorporated by reference in the Offering Circular are available on the website of the Group at <https://www.securitas.com/investors/>.

The date of this Supplement is 23 May 2023.

DOCUMENTS INCORPORATED BY REFERENCE

At page 35 of the Offering Circular, paragraphs (a) and (b) shall be deleted in its entirety and replaced as follows:

“(a) the audited full year annual and sustainability report of Securitas AB for the financial years ended 31 December 2022 and 31 December 2021 respectively, which include the auditor’s report and audited consolidated annual financial statements of Securitas AB for the financial years ended 31 December 2022 and 31 December 2021 respectively, including the information set out at the following pages in particular

(https://www.securitas.com/globalassets/com/files/annual-reports/eng/securitas_asr2021_eng.pdf and https://www.securitas.com/globalassets/com/files/annual-reports/eng/securitas_asr_2022_eng.pdf):

Consolidated Financial Information	31 December 2022	31 December 2021
Statement of income and statement of comprehensive income	Pages 60-61	Pages 54-55
Statement of cash flow	Pages 62-63	Pages 56-57
Balance Sheet	Page 64	Page 58
Statement of capital employed and financing.....	Page 65	Page 59
Statement of changes in shareholders’ equity	Page 66	Page 60
Notes and Comments to the Consolidated Financial Statements.....	Pages 67-128	Pages 61-122
Audit Report.....	Pages 130-134	Pages 124-128

(b) the unaudited Q1 2023 report of Securitas AB for the period ended 31 March 2023 including the information set out at the following pages in particular

(https://www.securitas.com/globalassets/com/files/interim-reports/2023/q1/q12023_eng_final_230503.pdf):

Consolidated Financial Information	31 March 2023
January-March summary	Pages 4 - 5
Cash flow	Page 10
Capital employed and financing.....	Pages 11
Consolidated financial statements	Pages 16 - 19
Notes	Pages 21 - 28
Parent company	Page 29
Financial information.....	Page 30”

GENERAL INFORMATION

1. At page 138 of the Offering Circular, the section entitled "*Significant or Material Change*" shall be deleted in its entirety and replaced as follows:

"Significant or Material Change

There has been:

- (A) no significant change in the financial position or financial performance of each of the Issuers or the Group since 31 March 2023; and
- (B) no material adverse change in the prospects of each of the Issuers since 31 December 2022."