



SECURITAS AB (publ)

(incorporated with limited liability in Sweden)

as Issuer and Guarantor

and

SECURITAS TREASURY IRELAND DESIGNATED ACTIVITY COMPANY

(incorporated with limited liability in Ireland)

as Issuer

€5,000,000,000

Euro Medium Term Note Programme

This supplement (the "Supplement") to the offering circular dated 13 February 2024 (the "Offering Circular") constitutes a supplement to the Offering Circular for the purposes of Article 23(1) of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation") and is prepared in connection with the €5,000,000,000 Euro Medium Term Note Programme (the "Programme") of Securitas AB (publ) ("Securitas AB") and Securitas Treasury Ireland Designated Activity Company ("STI") (each an "Issuer" and together, the "Issuers").

Payments under the Notes issued by STI will be unconditionally and irrevocably guaranteed by Securitas AB (in such capacity, the "Guarantor").

This Supplement has been approved by the Central Bank of Ireland (the "Central Bank"), as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered an endorsement of either the Issuers, the Guarantor or the quality of the Notes that are the subject of this Supplement and investors should make their own assessment as to the suitability of investing in the Notes.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular. The Offering Circular is qualified in its entirety by any change made in this Supplement. With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Offering Circular shall be amended and/or supplemented, as the case may be, in the manner described below.

Each of the Issuers and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuers and the Guarantor, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been prepared to:

(1) update the section of the Offering Circular headed "*Documents Incorporated by Reference*" by (a) replacing the unaudited full year report of Securitas AB for the financial year ended 31 December 2023 (pages 4-30 inclusive) by the annual and sustainability report of Securitas AB for the financial year ended 31 December 2023, which includes the auditor's report and audited consolidated annual financial statements of Securitas AB for the financial year ended 31 December 2023, and (b) including the unaudited, reviewed Q2 2024 report of Securitas AB for the period ended 30 June 2024;

(2) update the subsection headed "*Disputes*" in the section of the Offering Circular headed "*Description of Securitas AB and the Group*"; and

(3) update the section of the Offering Circular headed "*General Information*".

Unless the context otherwise requires, terms defined in the Offering Circular shall have the same meaning when used in this Supplement and, with effect from the date of this Supplement, each reference in the Offering

Circular to "Offering Circular" shall be read and construed as a reference to the Offering Circular as amended and supplemented by this Supplement. To the extent that there is any inconsistency between (a) any statement in, or incorporated by reference in, this Supplement and (b) any statement in, or incorporated by reference in, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there have been no other significant new factors, material mistakes or inaccuracies relating to information included in the Offering Circular which are capable of affecting the assessment of Notes issued under the Programme since the publication of the Offering Circular.

Copy of this Supplement and all documents incorporated by reference in the Offering Circular are available on the website of the Group at <https://www.securitas.com/en/investors/>.

The date of this Supplement is 27 September 2024.

DOCUMENTS INCORPORATED BY REFERENCE

1. At page 35 of the Offering Circular, paragraph (b) shall be replaced with the following:

“(b) the annual and sustainability report of Securitas AB for the financial year ended 31 December 2023, which includes the auditor’s report and audited consolidated annual financial statements of Securitas AB for the financial year ended 31 December 2023, including the information set out at the following pages in particular

(https://www.securitas.com/globalassets/com/files/annual-reports/eng/securitas_ar2023_eng.pdf):

Consolidated Financial Information	31 December 2023
Statement of income and statement of comprehensive income	Pages 59-60
Statement of cash flow	Page 61
Balance Sheet.....	Page 62
Statement of capital employed and financing.....	Page 63
Statement of changes in shareholders’ equity.....	Page 64
Notes and Comments to the Consolidated Financial Statements	Pages 65-126
Audit Report	Page 127-131”.

2. At page 35 of the Offering Circular, a new paragraph (d) shall be added as follows:

“(d) the unaudited, reviewed Q2 2024 report of Securitas AB for the period ended 30 June 2024 including the information set out at the following pages in particular

(https://www.securitas.com/globalassets/com/files/interim-reports/2024/q1/q12024_eng_final.pdf):

Consolidated Financial Information	30 June 2024
January-June summary	Pages 4 - 5
Cash flow	Page 11
Capital employed and financing.....	Page 12
Review report	Page 18
Consolidated financial statements	Pages 19 – 22
Notes	Pages 25 – 31
Parent company.....	Page 32
Financial information.....	Page 33”.

DESCRIPTION OF SECURITAS AB AND THE GROUP

1. At page 110 of the Offering Circular, the section headed “*United States – Government investigation*” shall be replaced with the following:

“See the section entitled “*United States – Government investigation*” under “*Disputes*” at page 119.”.

2. At page 118 of the Offering Circular, the fourth paragraph under the section entitled “*Brazil – Estrela Azul*” under “*Disputes*” shall be replaced with the following:

“The EA Group in bankruptcy also asserted a claim of 314 million Brazilian reais, which as of 31 December 2023, was equivalent to SEK 642 million, in the civil court against Securitas, alleging that Securitas is responsible for the company’s financial failure. Securitas denies all allegations. In a decision by the first instance court in Brazil, the case was fully rejected. The judgment was appealed by the bankruptcy estate to the Brazilian Court of Appeals and the Court of Appeals decided on formal grounds to nullify the judgment and to remand the case to the first instance court for retrial (and production of evidence). The retrial has since moved slowly through the Brazilian legal system and after further delays due to the COVID-19 pandemic, the first instance court ruled in March 2024 fully in favour of Securitas. The bankruptcy estate since appealed the judgment to the Court of Appeals, where the case is currently handled. Securitas has maintained its previous position in respect of the claims.”.

3. At page 119 of the Offering Circular, a new section entitled “*United States – Government investigation*” shall be added under “*Disputes*”, to read as follows:

“*United States – Government investigation*”

The U.S. Government is conducting an investigation into Paragon Systems, Inc, a U.S.-based subsidiary operating under a proxy agreement as required by the U.S. authorities to be eligible for U.S. Government business. The investigation relates to alleged misconduct by certain former employees and to Paragon’s relationship with various small business entities which were a direct or indirect party to contracts with the U.S. Government starting around 2012. Paragon is cooperating fully with the investigation.

As the result of an ongoing constructive dialogue with the authorities and in line with applicable accounting standards, Securitas has now set a provision of approximately USD 53 million (SEK 551 million), which is the current estimated cost related to this matter. The amount is expected to be partly tax deductible. The provision will be accounted for in the third quarter 2024 as an item affecting comparability under the heading Other in the segment reporting where the business unit Securitas Critical Infrastructure Services is reported.”.

GENERAL INFORMATION

1. At page 136 of the Offering Circular, the section entitled "*Documents Available*" shall be amended by the replacement of paragraph (ii) thereof by the following:

"(ii) the audited consolidated financial statements of Securitas AB in respect of the financial years ended 2023, 2022 and 2021, in each case together with the auditor's reports in connection therewith. Securitas AB currently prepares audited consolidated accounts on an annual basis;"

2. At page 137 of the Offering Circular, the section entitled "*Significant or Material Change*" shall be replaced with the following:

"Significant or Material Change

There has been:

- (A) no significant change in the financial position or financial performance of (i) Securitas AB or the Group since 30 June 2024 and (ii) STI since 31 December 2023; and
- (B) no material adverse change in the prospects of each of the Issuers since 31 December 2023."

3. At page 137 of the Offering Circular, the section entitled "Auditor" shall be replaced with the following:

"Auditor

The consolidated financial statements of Securitas AB for the three financial years ended on 31 December 2023, 31 December 2022 and 31 December 2021, have been prepared in accordance with International Financial Reporting Standards and audited without qualifications in accordance with generally accepted auditing standards in Sweden by Ernst & Young AB. Ernst & Young AB is associated with FAR SRS, the institute for the accounting profession in Sweden. The auditor of Securitas AB has no material interest in Securitas AB. The address of Ernst & Young AB can be found on the last page of this Offering Circular."