

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended (“MiFID II”); or (ii) a customer within the meaning of Directive 2016/97/EU (the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No. 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

18 February 2025

SECURITAS AB (publ)

Legal entity identifier (LEI): 635400TTYKE8EIWDS617

Issue of €300,000,000 3.375 per cent. Sustainability-Linked Notes due 20 May 2032

under the €5,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 11 February 2025, which constitutes a base prospectus for the purposes of the Prospectus Regulation as amended (the "Base Prospectus"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of Euronext Dublin (<https://live.euronext.com/en/markets/dublin>) and during normal business hours at the registered office of the Issuer and from the specified office of the Issuing and Principal Paying Agent in Luxembourg.

1. (i) Issuer: Securitas AB (publ)
2. (i) Series Number: 40
(ii) Tranche Number: 1
(iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Euro (€)
4. Aggregate Nominal Amount:
 - (i) Tranche: €300,000,000
 - (ii) Series: €300,000,000
5. Issue Price: 99.726 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000

- (ii) Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions): €1,000
7. (i) Issue Date: 20 February 2025
- (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 20 May 2032
9. Interest Basis: 3.375 per cent. Fixed Rate, subject to the Sustainability-Linked Step Up Margin (further particulars specified below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Change of Control Put
Issuer Call
Clean-Up Call

(further particulars specified below)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Note Provisions Applicable
- (i) Rate(s) of Interest: 3.375 per cent. per annum payable in arrear on each Interest Payment Date, subject to the Sustainability-Linked Step Up Margin
- (ii) Interest Payment Date(s): 20 May in each year up to and including the Maturity Date

There will be a short first coupon from (and including the Interest Commencement Date to (but excluding) the first Interest Payment Date (i.e. 20 May 2025) (the "Short First Coupon")
- (iii) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): €33.75 per Calculation Amount, other than in respect of the Short First Coupon, as further particularised in 13(iv) below, and subject to the Sustainability-Linked Step Up Margin

	(iv)	Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form, see Conditions):	In respect of First Short Coupon, €8.23 per Calculation Amount, payable on the Interest Payment Date falling on 20 May 2025
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Determination Date(s):	20 May in each year
	(vii)	Step Up Rating Change and/or Step Down Rating Change:	Not Applicable
	(viii)	Rating Step Up Margin:	Not Applicable
14.		Floating Rate Note Provisions	Not Applicable
15.		Zero Coupon Note Provisions	Not Applicable
16.		Sustainability-Linked Note Provisions	Applicable
	(i)	Sustainability-Linked Trigger Event:	Applicable – Sustainability-Linked Trigger Event (Interest)
	(ii)	Sustainability Performance Target (SPT1):	Reduction of GHG Emissions (Scope 1 and 2) of 42 per cent. from the Sustainability Performance Baseline (SPT1)
	(iii)	Sustainability Performance Target (SPT2):	Reduction of GHG Emissions (Scope 3) of 42 per cent. from the Sustainability Performance Baseline (SPT2)
	(iv)	Target Observation Date:	Sustainability Performance Target (SPT1): 31 December 2030 Sustainability Performance Target (SPT2): 31 December 2030
	(v)	Notification Deadline:	Sustainability Performance Target (SPT1): As per Condition 4(f) Sustainability Performance Target (SPT2): As per Condition 4(f)
	(vi)	Sustainability-Linked Reference Date (SPT1):	The first day of the Interest Period following the Interest Period in which the Target Observation Date falls

(vii)	Sustainability-Linked Reference Date (SPT2):	The first day of the Interest Period following the Interest Period in which the Target Observation Date falls
(viii)	Sustainability-Linked Step Up Margin (SPT1):	0.375 per cent. per annum
(ix)	Sustainability-Linked Step Up Margin (SPT2):	0.375 per cent. per annum

PROVISIONS RELATING TO REDEMPTION

17.	Notice periods for Condition 6(b):	Minimum period: 30 days Maximum period: 60 days
18.	Issuer Call:	Applicable
	(i) Optional Redemption Date(s):	Any date from (and including) the Issue Date to (but excluding) the Maturity Date
	- Par Redemption Date:	Any date from (and including) 20 February 2032 to (but excluding) the Maturity Date
	(ii) Optional Redemption Amount and method, if any, of calculation of such amount(s):	Make-Whole Redemption Amount (Non-Sterling)
	(iii) Reference Bond:	Bundersrepublik Deutschland DBR 0%,15/02/32 (ISIN: DE0001102580)
	(iv) Redemption Margin:	0.20 per cent.
	(v) Quotation Time:	11.00 a.m. (CET)
	(vi) If redeemable in part:	Not Applicable - the Notes are not redeemable in part
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(vii) Notice periods:	Minimum period: 15 days Maximum period: 30 days
	(viii) Clean-Up Call Option:	Applicable

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| 19. | Investor Put: | Not Applicable |
| 20. | Final Redemption Amount: | €1,000 per Calculation Amount |
| 21. | Change of Control Put: | Applicable |
| 22. | Early Redemption Amount payable on redemption for taxation reasons or on event of default or under the Clean-Up Call Option: | €1,000 per Calculation Amount |

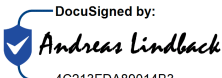
GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | (i) Form of Notes: | |
| | Form: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event |
| | (ii) New Global Note: | Yes |
| 24. | Date board approval for issuance of Notes obtained: | 5 February 2025 |
| 25. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 26. | Talons for future Coupons to be attached to definitive Notes: | No |

THIRD PARTY INFORMATION

The description of the ratings in paragraph 2 of Part B of these Final Terms has been extracted from the website of S&P. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of **Securitas AB (publ)**:

By: 
Duly authorised

By: 
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and listed on the Official List of Euronext Dublin with effect from 20 February 2025.
- (ii) Estimate of total expenses related to admission to trading: €1,000

2. RATINGS

Ratings: The Notes to be issued are expected to be rated as follows:

S&P: BBB

S&P is established in the EU and registered under Regulation (EC) No 1060/2009 (as amended) (the "CRA Regulation").

Obligations rated 'BBB' by S&P exhibit adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories (source:

<https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>).

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to Banco Bilbao Vizcaya Argentaria, S.A., Citigroup Global Markets Europe AG, ING Bank N.V., KBC Bank NV and Skandinaviska Enskilda Banken AB (publ) (the "Managers"), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial

banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASON FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Reasons for the offer and use of proceeds: General corporate purposes and repayment of existing debt

Estimated net proceeds: €298,428,000

5. YIELD (Fixed rate notes only)

Indication of yield: 3.42 per cent.

6. OPERATIONAL INFORMATION

(i) ISIN: XS3003424341

(ii) Common Code: 300342434

(iii) CFI: DTFXFB, as set out on the website of the Association of National Numbering Agencies (“ANNA”) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(iv) FISN: SECURITAS AB/1 MTN 20320520, as set out on the website of the Association of National Numbering Agencies (“ANNA”) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

(vi) Delivery: Delivery against payment

(vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(viii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition

will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Banco Bilbao Vizcaya Argentaria, S.A.
Citigroup Global Markets Europe AG
ING Bank N.V.
KBC Bank NV
Skandinaviska Enskilda Banken AB (publ)
- (iii) Date of Subscription Agreement: 18 February 2025
- (iv) Stabilisation Manager(s) (if any): ING Bank N.V.
- (v) If non-syndicated, name of relevant Dealer: Not Applicable
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D Rules
- (vii) Prohibition of Sales to EEA Retail Investors: Applicable
- (viii) Prohibition of Sales to UK Retail Investors: Applicable
- (ix) Prohibition of Sales to Belgian Consumers: Applicable

8. BENCHMARKS REGULATION Not Applicable