



Press Release from Securitas AB

December 22th, 2003

Management appointed for Securitas Cash Handling Services division

In order to further strengthen the management of Securitas Cash Handling Services and to form a joint management for Cash Handling Services in USA and Europe, the following appointments have been made.

James B. Mattly has been appointed Chairman of the joint Securitas Cash Handling Services division. Jim Mattly has since 1991 lead the rebuilding and development of Loomis, Fargo & Co from a loss making regional cash carrier to the leading cash transportation and cash management company in USA.

Clas Thelin has been appointed divisional President of the joint Securitas Cash Handling Services division as well as President and CEO of Loomis, Fargo & Co (the US part of Securitas Cash Handling Services). He will become a member of Group Management in Securitas AB. For ten years Clas Thelin was President for the operations of ASSA ABBLOY in North and South America. He has led the organization since it was formed in 1994. ASSA ABLOY Americas has grown from \$30 million in sales and 300 employees to \$1 billion in sales with 10,000 employees. The years 1989-1993 Clas Thelin was the President of Securitas Security Systems in Sweden.

Johan Eriksson has been appointed Executive vice President of the joint Securitas Cash Handling Services division. Johan Eriksson is presently President of Securitas Cash Handling Services Europe and remains also in this position.

Further information can be obtained from:

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The press release is also available on: www.securitasgroup.com

Securitas is a World leader in security providing security solutions comprising guarding services, alarm systems and cash handling services. Securitas has more than 200 000 employees in 30 countries in Europe and USA.

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