

# Press Release

May 6, 2011



## Securitas creates an Ibero-American division

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### **Luis Miguel Posadas has been appointed Divisional President Security Services Ibero-America.**

Securitas has over the past years successfully built a significant presence in Latin America, covering six countries with in total approximately 32,000 employees, annualized sales of close to MSEK 3,000 and a positive profitability trend.

Numerous Spanish and Portuguese large corporations have an extensive presence in Latin America and vice versa, and the commercial exchange and coordination between Spain and Portugal, and Latin America is increasingly important.

Consequently, Securitas has decided to create an Ibero-American division consisting of its guarding operations in Argentina, Chile, Colombia, Ecuador, Peru, Portugal, Spain and Uruguay with total sales in 2010 of approximately MSEK 8,000 and approximately 58,000 employees.

Luis Miguel Posadas, presently Divisional President Latin America, has been appointed Divisional President Security Services Ibero-America. He will report to the CEO of Securitas and be a member of Securitas Group Management.

This press release is also available at: [www.securitas.com](http://www.securitas.com)

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Securitas is a knowledge leader in security, focusing on providing security solutions to fit each customer's needs in 45 countries in North America, Europe, Latin America, Middle East, Asia and Africa. Everywhere from small stores to airports, our 280,000 employees are making a difference.

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