

# Press Release

February 28, 2014



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## Collective bargaining agreement in Spain signed

**A new collective bargaining agreement in Spain has been signed, stipulating a wage freeze for 2014.**

In Spain, measures were initiated in the end of 2013 to change material aspects of the Spanish labor agreement in order to mitigate imposed cost increases for 2014. The final outcome of this process was expected no later than by the end of the first quarter of 2014, while in parallel negotiations between the unions and the employers have taken place. As a result, a new collective bargaining agreement stipulating a wage freeze for 2014 has been signed.

This press release is also available at: [www.securitas.com](http://www.securitas.com)

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